BOROUGH OF FREEHOLD

COUNTY OF MONMOUTH

#2022/10

ORDINANCE OF THE BOROUGH OF FREEHOLD, COUNTY OF MONMOUTH, STATE OF NEW JERSEY AMENDING AND SUPPLEMENTING CHAPTER 10 (VEHICLES AND TRAFFIC)

WHEREAS, the Borough of Freehold (the "Borough") is a public body corporate and politic of the State of New Jersey; and

WHEREAS, the Borough has undertaken a review and analysis of parking procedures within the Borough; and

WHEREAS, pursuant to statute, a municipality is permitted to operate municipal utilities; and

WHEREAS, pursuant to N.J.S.A. 40A:1-1, a municipal public utility is defined as any enterprise from which a municipality anticipates it will receive fees, rents or other charges; and

WHEREAS, a municipal utility is required for accounting and budgetary purposes, to be treated as a separate distinct entity pursuant to N.J.S.A. 40A:4-62; and

WHEREAS, the Mayor and Council, after a careful examination and analysis, has determined that it is in the best interest of the residents of the Borough to create a parking utility encompassing its parking operations to accurately and properly budget and account for the expenses and revenues relating thereto in a manner which is permitted by statute and which is separate and distinct from the usual operations of municipal government; and

WHEREAS, as part of a plan to make parking improvements, the Governing Body finds and determines that for the good and welfare of its citizens it is necessary and advisable to establish regulations that improve the quality of life for residents; and

WHEREAS, the Borough Council finds and determines that for the good and welfare of its citizens it is necessary and advisable to establish regulations and provide for the enforcement of parking regulations within the Borough;

The ordinance established and amended metered parking, operation of parking meters and manner of parking.

This Ordinance shall take effect upon final passage and publication in accordance with Law.

A true and complete copy of this ordinance is on file in the Borough Clerk's Office.

BOROUGH OF FREEHOLD COUNTY OF MONMOUTH NO. 2022/10

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NOTICE IS HEREBY GIVEN that the forgoing Ordinance was approved for final adoption by the Mayor and Council of the Borough of Freehold at a meeting held July 18, 2022.

Liaci O. Vi Bi redetto TRACI L. DI BENEDETTO

BOROUGH CLERK