



## **New Jersey HomeKeeper program self-assessment questionnaire.**

Are you a homeowner in the following circumstance? Within the past 12 months, through no fault, decision or personal circumstance of your own, you or your spouse or civil union partner:

- Became unemployed which caused you to fall behind on your mortgage. You are receiving or are eligible to receive unemployment compensation benefits and may have at least 12 more weeks of benefits remaining.

OR

- Became underemployed (a drop in income of at least 25% from prior or existing employment income) which caused you to fall behind on your mortgage.

OR

- Became unemployed or underemployed. While you have stayed current with your mortgage payments thus far, you have not yet regained enough income/resources to continue paying on time for much longer.

OR

- Became unemployed or underemployed. You have since regained enough income to pay the mortgage but you need help covering the arrearages that accumulated during the unemployment/underemployment period.

Can you answer YES to all of these questions?

1. Is your home located in the State of New Jersey?
2. Is your home your primary residence?
3. Did you acquire your home on or before January 1, 2009?
4. Is your home a one or two unit residential property?
5. Do you owe less than \$429,619 in total mortgage debt (or, if you have a two-unit home, less than \$550,005)?
6. Does your total monthly mortgage payment include an amount for principal, interest, taxes and insurance?
7. Were you current (no more than one 60-day late payment) on your mortgage payment for at least one full year up until the point you became unemployed or underemployed?
8. Is your home the only real estate that you own?
9. Are you clear at this time of any involvement in any bankruptcy application or proceeding?
10. Are you low on available savings and other financial resources (no more than three months worth of mortgage payments)? Exclusions apply for retirement and educational investment accounts

If you can answer yes to the questions, you are encouraged to apply.