

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 12,052
 NET VALUATION TAXABLE 2015 1,029,213,400
 MUNICODE 1315

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Freehold, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

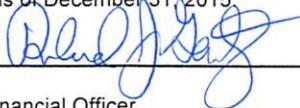
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Richard J. Gartz, am the Chief Financial Officer, License # N-0819, of the Borough of Freehold, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 

Title Chief Financial Officer

Address 51 West Main Street, Freehold, NJ 07728

Phone Number (732) 462-1410

Fax Number (732) 462-2478

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Freehold as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

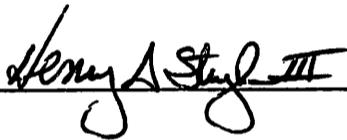
(Phone Number)

Certified by me this _____ day of _____, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17.

Printed name: Henry Stryker III

Signature: 

Certificate #: 004607

Date: January 29, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Freehold
Chief Financial Officer: Richard Gartz
Signature: 
Certificate #: N-0819
Date: January 29, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000633
 Fed. I.D. #
 Borough of Freehold
 Municipality
 Monmouth
 County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:		<u>12/31/2015</u>	
	(1)	(2)		(3)
	Federal Programs Expended (administered by the State)	State Programs Expended		Other Federal Programs Expended
	<u> </u>	<u> </u>		<u> </u>
TOTAL	\$ <u>5,750.00</u>	\$ <u>96,698.18</u>		\$ <u>95,119.38</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

January 29, 2016
 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,030,140,100 .



SIGNATURE OF TAX ASSESSOR

Borough of Freehold
MUNICIPALITY

Monmouth
COUNTY

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,652,256.85	
CHANGE FUND	900.00	
SUB-TOTAL	4,653,156.85	
RECEIVABLES WITH FULL RESERVES:		
DELINQUENT TAXES RECEIVABLE	516,772.84	
TAX TITLE LIENS RECEIVABLE	58,773.29	
FORECLOSED PROPERTY	156,300.00	
OTHER MUNICIPAL LIENS RECEIVABLE	15,782.87	
DUE FROM ANIMAL CONTROL TRUST FUND	1,445.52	
DUE FROM TRUST OTHER FUND	5,289.29	
DUE FROM GENERAL CAPITAL FUND	32,333.70	
DUE FROM WATER-SEWER OPERATING FUND	14,703.52	
DUE FROM PAYROLL FUND	41.17	
REVENUE ACCOUNTS RECEIVABLE	43,303.50	
SUB-TOTAL	844,745.70	
DEFERRED CHARGES:		
SPECIAL EMERGENCY AUTHORIZATIONS:		
N.J.S.A. 40A:4-54 - JULY 28, 2012 SUPERCELL	40,000.00	
N.J.S.A. 40A:4-53 - TAX MAPS	65,000.00	
N.J.S.A. 40A:4-53 - COMPLETE REVALUATION	180,000.00	
TOTAL DEFERRED CHARGES	285,000.00	
DUE TO STATE OF NJ - SENIORS & VETS		2,611.31
DUE TO FEDERAL & STATE GRANT FUND		74,109.06
APPROPRIATION RESERVES		1,257,956.97
ACCOUNTS PAYABLE		1,150.00
TAX OVERPAYMENTS		95,967.64
PREPAID TAXES		173,395.36

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONTINUED)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
DUE TO STATE OF NJ		3,077.00
PREPAID PERMITS & LICENSES		84,881.00
RESERVE FOR:		
LIBRARY EXPENDITURES		6,414.68
ENCUMBRANCES		710,615.84
TAX APPEALS		202,491.71
SUPERCELL STORM EXPENDITURES		5,850.00
HURRICANE SANDY EXPENDITURES		639.59
MASTER PLAN		35,750.00
REVALUATION		7,517.44
CONTRACTS PAYABLE		41,900.00
COUNTY TAX PAYABLE - ADDED & OMITTED		4,917.97
		2,709,245.57 C
SPECIAL EMERGENCY NOTE PAYABLE		285,000.00
DEFERRED REGIONAL HIGH SCHOOL TAXES	1,474,431.07	
DEFERRED REGIONAL HIGH SCHOOL		
TAXES PAYABLE		1,474,431.07
RESERVE FOR RECEIVABLES		844,745.70
FUND BALANCE		1,943,911.28
	7,257,333.62	7,257,333.62

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
TRUST OTHER FUND:		
CASH	1,423,495.71	
DUE TO CURRENT FUND		5,289.29
RESERVE FOR:		
PREMIUM ON TAX TITLE LIENS		500,300.00
TAX TITLE LIENS		80,500.01
UNEMPLOYMENT		216,270.96
LAW ENFORCEMENT		6,419.90
RECREATION		12,035.41
P.O.A.A.		3,671.53
STREET OPENING DEPOSITS		35,575.50
OFF DUTY POLICE		27,138.70
LAND USE ESCROW (DEVELOPER)		190,593.15
ACCUMULATED ABSENCES		180,939.54
STORM RECOVERY		111,695.22
PUBLIC DEFENDER		225.00
FIRE PREVENTION PENALTIES		8,854.76
RESERVE FOR ELECTIONS		800.00
CELEBRATION OF COMMUNITY EVENTS		35,263.21
LAKE TOPANEMUS CONTRIBUTIONS		7,620.53
POLICE FOUND MONEY		303.00
	1,423,495.71	1,423,495.71

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

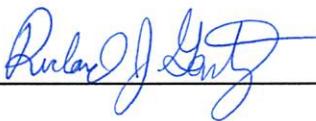
Municipal Public Defender Expended Prior Year 2014:	(1)	\$	14,669.04
		x	<u>25%</u>
	(2)	\$	3,667.26
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	<u>225.00</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Richard Gartz

Signature: 

Certificate #: N-0819

Date: January 29, 2016

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

	<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1.	<u>Tax Sale Premium Contractor</u>	\$ 541,000.00	\$ 298,300.00	\$ 339,000.00	\$ 500,300.00
2.	<u>Escrow Deposits</u>	198,856.61	36,540.88	44,804.34	190,593.15
3.	<u>Tax Title Lien Redemption</u>	3,397.96	442,509.51	365,407.46	80,500.01
4.	<u>Street Opening Deposits</u>	32,575.50	4,000.00	1,000.00	35,575.50
5.	<u>P.O.A.A.</u>	4,452.53	774.00	1,555.0000	3,671.53
6.	<u>Recreation</u>	26,821.06	307.92	15,093.57	12,035.41
7.	<u>Law Enforcement Trust Outside</u>	7,478.98	3,356.33	4,415.51	6,419.80
8.	<u>Police Employment</u>	24,216.80	148,513.05	145,591.15	27,138.70
9.	<u>Public Defender</u>		5,692.50	5,467.50	225.00
10.	<u>Accumulated Absences Unemployment Trust Fund</u>	149,913.02	85,000.00	53,973.48	180,939.54
11.	<u>Trust Fund</u>	215,113.67	8,567.63	7,410.34	216,270.96
12.	<u>Elections</u>	4,000.00	800.00	4,000.00	800.00
13.	<u>Fire Prevention Penalties</u>	10,924.75	3,300.00	5,369.99	8,854.76
14.	<u>Storm Recovery Trust Celebration of</u>	93,787.34	68,096.47	50,188.59	111,695.22
15.	<u>Community Events</u>	30,323.37	25,722.09	20,782.25	35,263.21
16.	<u>Contributions to Lake Topanemus</u>	7,295.82	3,055.46	2,433.37	7,917.91
17.	<u>Police Found Money</u>	70.00	233.00		303.00
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ <u>1,350,227.41</u>	\$ <u>1,134,768.84</u>	\$ <u>1,066,492.55</u>	\$ <u>1,418,503.70</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals								

Sheet 7 N/A

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	934,400.00	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	934,400.00
CASH	2,929,440.15	
INVESTMENTS	285,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,183,000.00	
UNFUNDED	8,433,400.00	
NJ DOT GRANTS RECEIVABLE	570,015.50	
MONMOUTH COUNTY OPEN SPACE GRANT REC.	135,000.00	
OTHER ACCOUNTS RECEIVABLE	7,808.05	
MORTGAGE SALES RECEIVABLE	196,960.20	
SERIAL BONDS PAYABLE		1,183,000.00
BOND ANTICIPATION NOTES PAYABLE		7,499,000.00
CONTRACTS PAYABLE/RETAINAGE PAYABLE		706,110.73
CAPITAL IMPROVEMENT FUND		118,331.19
RESERVE FOR ENCUMBRANCES		156,328.18
DUE TO CURRENT FUND		32,333.70
ACCOUNTS PAYABLE		725.50
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		947,257.28
UNFUNDED		2,022,977.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

WATER-SEWER OPERATING FUND:	
INVESTORS BANK - A/C #2099901775	516,524.98
AMBOY BANK:	
WATER-SEWER COLLECTOR A/C #179965	472,981.92
INVESTMENT A/C #180036543	1,907.59
TOTAL WATER-SEWER UTILITY OPERATING FUND	991,414.49
WATER-SEWER CAPITAL FUND:	
INVESTORS BANK - A/C #2099901807	2,840,504.68
AMBOY BANK - INVESTMENT A/C #180036543	600,000.00
TOTAL WATER-SEWER UTILITY CAPITAL FUND	3,440,504.68
TRUST OTHER FUND:	
INVESTORS BANK:	
#2099901866	409,603.98
#2099901791	216,270.96
#2099901759	6,419.90
#2099901882	12,035.41
#2099901831	80,313.84
#2099901823	500,407.90
#2099901692	7,620.53
AMBOY BANK:	
# 960600183	190,761.38
TOTAL TRUST OTHER FUND	1,423,433.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Cancelled	Balance Dec. 31, 2015
SAFE AND SECURE PROGRAM	60,000.00	60,000.00	60,000.00			60,000.00
MUNICIPAL COURT ALCOHOL EDUCATION & REHAB FUND		294.67	294.67			
LIBRARY:						
FREEHOLD BORO EDUC. FOUNDATION		2,500.00	2,500.00			
FREEHOLD CENTER PARTNERSHIP		13,500.00	13,500.00			
HISTORIC PRESERVATION	4,750.00					4,750.00
CLEAN COMMUNITIES		16,616.06		16,616.06		
CLEAN COMMUNITIES		20,221.85	20,221.85			
RECYCLING TONNAGE GRANT		30,607.22		30,607.22		
CONTRIBUTION FROM PRIVATE SOURCES :						
POLICE-YOUTH POLICE ACADEMY		2,916.00	900.00	2,016.00		
Sub-Total	64,750.00	146,655.80	97,416.52	49,239.28		64,750.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Cancelled	Balance Dec. 31, 2015
NEW JERSEY DEPARTMENT OF TRANSPORTATION:						
HIGHWAY SAFETY GRANT	6,116.76				6,116.76	
HIGHWAY SAFETY-SAFE CORRIDORS	4,853.39				4,853.39	
MUNICIPAL AID PROGRAM-GEORGE STREET	43,750.00					43,750.00
HIGHWAY SAFETY GRANT - 2015		1,941.81				1,941.81
NEW JERSEY DEPARTMENT OF JUSTICE:						
BULLETPROOF VEST PROGRAM	1,819.43					1,819.43
NATIONAL HWY TRAFFIC SAFETY ADMINISTRATION:						
DRIVE SOBER OR GET PULLED OVER-LABOR DAY	250.00				250.00	
DRIVE SOBER OR GET PULLED OVER-YEAR END	7,500.00		7,500.00			
BODY ARMOR REPLACEMENT FUND		2,773.24	2,773.24			
DRUNK DRIVING ENFORCEMENT FUND		4,303.73	4,303.73			
STATE NJ-COMMUNITY STEWARDSHIP-TREE PLANTING	750.00					750.00
Totals	129,789.58	155,674.58	111,993.49	49,239.28	11,220.15	113,011.24

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Appropriated Reserve Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Safe and Secure Communities Program:						
Grant - 2015		60,000.00		60,000.00		
Match - 2015		272,503.00		272,503.00		
Municipal Court Alcohol Education and Rehabilitation Fund:						
Grants	1,945.89	294.67		1,200.00		1,040.56
Drunk Driving Enforcement Fund:						
Grants	8,428.58		4,303.73	2,827.28		9,905.03
Body Armor Replacement Fund:						
Grant - 2014	2,997.17			2,997.17		
Grant - 2015			2,773.24			2,773.24
Downtown Freehold						
		13,500.00		13,500.00		
Sub-Total	13,371.64	346,297.67	7,076.97	353,027.45		13,718.83

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Appropriated Reserve Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Recycling Tonnage Grant:						
2014	2,435.91					2,435.91
2015		30,607.22		17,306.82		13,300.40
Library:						
Appleyard Garden	1,793.62					1,793.62
Peter J. Sharp Foundation	1,000.00			999.98		0.02
Freehold Borough Ed. Foundation	309.20	1,500.00	1,000.00	599.65		2,209.55
U.S. Department of Justice:						
Bulletproof Vest Program	4,548.01			4,548.01		
DEA Funding Grant	2,216.34			718.28		1,498.06
NJ Economic Development Authority -						
Hazardous Discharge Site	4,607.55					4,607.55
Sub-Total	30,282.27	378,404.89	8,076.97	377,200.19		39,563.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Appropriated Reserve Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Clean Communities Program:						
Grant - 2015		36,837.91				36,837.91
Grant - 2014	17,718.70					17,718.70
Grant - 2013	58,121.97			1,912.40		56,209.57
Grant - 2012	10,454.51			10,454.51		
Contributions from Private Sources:						
Bicycle Safety Program	500.00					500.00
Fire Department	500.00					500.00
Police - Youth Program	7,100.51	2,916.00		552.45		9,464.06
Comcast Technology Grant	20,051.93			6,359.00		13,692.93
Sub-Total	144,729.89	418,158.80	8,076.97	396,478.55		174,487.11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Appropriated Reserve Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
National Hwy Traffic Safety:						
Drive Sober-Labor Day	250.00				250.00	
Drive Sober-Year End	5,750.00			5,750.00		
NJ Department of Transportation:						
Highway Safety Grant - 2015			1,941.81			1,941.81
Safe Corridors Grant	4,853.39				4,853.39	
Monmouth County Historical Commission:						
Historical Preservation Grant - Library						
Grant - 2003	3,000.00					3,000.00
Grant - 2004	4,500.00					4,500.00
Grand Totals	163,083.28	418,158.80	10,018.78	402,228.55	5,103.39	183,928.92

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Canceled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
U.S. Department of Justice:								
DEA Funding Grant					491.38			491.38
Alcohol Education and Rehabilitation								
Recycling Tonnage Grant	30,607.22	30,607.22						
DDEF								
Clean Communities Program	16,616.06	16,616.06						
Body Armor Replacement Fund								
Bulletproof Vest Program								
Private Donation - Police Dept.	2,016.00	2,016.00			2,700.00			2,700.00
Totals	49,239.28	49,239.28			3,191.38			3,191.38

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	10,624,540.00
Paid	10,624,540.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,624,540.00	10,624,540.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXX	1,586,565.76
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	3,037,427.00
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid	3,149,561.69	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	1,474,431.07	XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	4,623,992.76	4,623,992.76

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	4,477.31
2015 Levy:			
General County	80003-03	XXXXXXXXXXXXXXXXXX	2,559,005.79
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	141,029.63
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	4,917.97
Paid		2,704,512.73	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		4,917.97	XXXXXXXXXXXXXXXXXX
		2,709,430.70	2,709,430.70

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	245,000.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXXXXXXXXXX	245,000.00
Paid	80003-08	245,000.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXXXXXXXXXX
		245,000.00	245,000.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxxx	4,191.00
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxxxxxxxx	4,216.00
Expended	80004-09	1,992.32	xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10	6,414.68	
		8,407.00	8,407.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,357,236.96	1,357,236.96	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	3,972,628.80	4,205,748.89	233,120.09
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	10,018.78	10,018.78	
Total Miscellaneous Revenue Anticipated 80103-	3,982,647.58	4,215,767.67	233,120.09
Receipts from Delinquent Taxes 80104-	570,000.00	588,735.61	18,735.61
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,395,477.56	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	317,281.46	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,712,759.02	9,890,494.66	177,735.64
	15,622,643.56	16,052,234.90	429,591.34

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxx	25,697,936.07
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00	10,624,540.00	xxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxx
Regional High School Tax 80110-00	3,037,427.00	xxxxxxxxxxxxxx
County Taxes 80111-00	2,700,035.42	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	4,917.97	xxxxxxxxxxxxxx
Special District Taxes 80113-00	245,000.00	xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxx	804,478.98
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,890,494.66	xxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxx	
	26,502,415.05	26,502,415.05

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	15,612,624.78
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	10,018.78
Appropriated for 2015 (Budget Statement Item 9)	80012-03	15,622,643.56
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,622,643.56
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,622,643.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,560,193.25
Paid or Charged - Reserve for Uncollected Taxes	80012-09	804,478.98
Reserved	80012-10	1,257,956.97
Total Expenditures	80012-11	15,622,629.20
Unexpended Balances Canceled (see footnote)	80012-12	14.36

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXX	233,120.09
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXX	18,735.61
		XXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXX	177,735.64
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXX	14.36
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXX	202,533.58
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXX	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXX	920,318.48
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXXXX	7,700.57
Federal and State Grant Appropriated Reserves Cancelled		XXXXXXXXXXXXXXXX	5,103.39
Accounts Payable Cancelled		XXXXXXXXXXXXXXXX	4,804.30
		XXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Balance January 1, 2015	80013-07	1,586,565.76	XXXXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXXXX	1,474,431.07
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	14,703.52	XXXXXXXXXXXXXXXX
Senior Citizen Deductions Disallowed By Collector		4,007.53	XXXXXXXXXXXXXXXX
Federal and State Grant Receivables Cancelled		11,220.15	XXXXXXXXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,428,000.13	XXXXXXXXXXXXXXXX
		3,044,497.09	3,044,497.09

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxxxxxxxx	1,873,148.11
2.		xxxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxxxxxxxx	1,428,000.13
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,357,236.96	xxxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxxx
7. Balance December 31, 2015	80014-05	1,943,911.28	xxxxxxxxxxxxxxxxxxx
		3,301,148.24	3,301,148.24

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,652,256.85
Investments	80014-07	
Change Fund		900.00
Sub Total		4,653,156.85
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,709,245.57
Cash Surplus	80014-09	1,943,911.28
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,943,911.28

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u> </u>
or				
(Abstract of Ratables)		82113-00	\$	<u>26,080,267.71</u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u>244,145.55</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u>452.35</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>48,884.37</u>
5a. Subtotal 2015 Levy	\$			<u>26,373,749.98</u>
5b. Reductions due to tax appeals**	\$			<u> </u>
5c. Total 2015 Levy		82106-00	\$	<u>26,373,749.98</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>7,969.31</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>51,539.56</u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected in Cash:				
In 2014		82121-00	\$	<u>164,539.60</u>
In 2015 *		82122-00	\$	<u>25,565,463.60</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>67,932.87</u>
R.E.A.P. Revenue			\$	<u> </u>
Total to Line 14		82111-00	\$	<u>25,797,936.07</u>
11. Total Credits			\$	<u>25,857,444.94</u>
12. Amount Outstanding December 31, 2015		83120-00	\$	<u>516,305.04</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is				<u>97.81%</u>
		82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>25,797,936.07</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>100,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>25,697,936.07</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be $\$1,049,977.50 \div \$1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXX	1,749.66
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	XXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	53,250.00	XXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXX	817.13
8. P/Y Sr. Citizens Deductions Disallowed By Tax Collector Taxes	XXXXXXXXXXXXXXXX	4,007.53
9. Received in Cash from State	XXXXXXXXXXXXXXXX	64,786.99
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXX	
Due To State of New Jersey	2,611.31	XXXXXXXXXXXXXXXX
	71,611.31	71,611.31

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	53,250.00
Line 4	500.00
Line 5	500.00
Sub-Total	69,000.00
Less: Line 7	817.13
To Item 10, Sheet 22	67,932.87

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxx	374,167.44
Taxes Pending Appeals	374,167.44	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxxxx	100,000.00
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	271,675.73	xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Balance December 31, 2015	202,491.71	xxxxxxxxxxxxxx
Taxes Pending Appeals *	202,491.71	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	474,167.44	474,167.44

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Patricia Berg
Signature of Tax Collector

8224
License #

February 8, 2016
Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
 (A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			635,999.86	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	585,195.88	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	50,803.98	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			4,007.53	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				640,007.39
8. Totals			640,007.39	640,007.39
9. Balance Brought Down			640,007.39	xxxxxxxxxxxxxxxxxxxx
10. Collected:				588,735.61
A. Taxes	83116-00	588,735.61	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale				xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens			7,969.31	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes			516,305.04	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015				575,546.13
A. Taxes	83121-00	516,772.84	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	58,773.29	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,164,281.74	1,164,281.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 91.98%

17. Item No. 14 multiplied by percentage shown above is \$ 529,387.33 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	156,300.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXX	156,300.00
		156,300.00	156,300.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____ (Transferred to Reserve for Sale of Municipal Assets)
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization - Municipal *</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Emergency Authorizations - Schools</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

Sheet 30 N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	2,198,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	1,015,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	1,183,000.00	xxxxxxxxxxxxxxxx	
		2,198,000.00	2,198,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 820,000.00
2016 Interest on Bonds *		80033-06	\$ 47,320.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 47,320.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL)		LOAN	
		Debit	Credit
Outstanding January 1, 2015	80033-01	XXXXXXXXXXXXXXXXXX	
Issued	80033-02	XXXXXXXXXXXXXXXXXX	
Paid	80033-03		XXXXXXXXXXXXXXXXXX
Outstanding December 31, 2015	80033-04		XXXXXXXXXXXXXXXXXX
2016 Loan Maturities			80033-05 \$
2016 Interest on Loans			80033-06 \$
Total 2016 Debt Service for _____ Loan			80033-13 \$

		LOAN	
		Debit	Credit
Outstanding January 1, 2015	80033-07	XXXXXXXXXXXXXXXXXX	
Issued	80033-08	XXXXXXXXXXXXXXXXXX	
Paid	80033-09		XXXXXXXXXXXXXXXXXX
Outstanding December 31, 2015	80033-10		XXXXXXXXXXXXXXXXXX
2016 Loan Maturities			80033-11 \$
2016 Interest on Loans			80033-12 \$
Total 2016 Debt Service for _____ Loan			80033-13 \$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	80034-09		XXXXXXXXXXXXXXXXXX	
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Road Improvements - Ord. 2008/7, 2008/21,	400,000.00	12/23/08	239,000.00	12/02/16	2.00%	35,000.00	4,753.44	12/02/16
2.	2009/2	800,000.00	12/22/09	612,900.00	12/02/16	2.00%	56,000.00	12,189.90	12/02/16
3.		322,000.00	12/21/10	267,000.00	12/02/16	2.00%	21,000.00	5,310.33	12/02/16
4.									
7.	Various Municipal Improvements - Ord. 2008/12	71,250.00	12/23/08	50,900.00	12/02/16	2.00%	5,500.00	1,012.34	12/02/16
6.									
7.	Various Road and Drainage Improvements								
8.	on Douglas Road - Ord. 2008/15	213,750.00	12/23/08	148,750.00	12/02/16	2.00%	17,000.00	2,958.47	12/02/16
9.									
10.	Purchase, Design and Installation of Flashing School								
11.	Beacons and Driver Feedback Signs - Ord. 2009/10	15,200.00	12/22/09	11,200.00	12/02/16	2.00%	1,000.00	222.76	12/02/16
12.									
13.	Acquisition of Vehicles and Equipment - Ord. 2010/3	171,000.00	12/21/10	104,000.00	12/02/16	2.00%	35,000.00	2,068.44	12/02/16
14.									
	Sub-Total	1,993,200.00		1,433,750.00			170,500.00	28,515.68	

Sheet 33 (1)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

Sheet 33 (2)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Road and Sidewalk	450,000.00	12/21/10	373,000.00	12/02/16	2.00%	29,000.00	7,418.56	12/02/16
2.	Improvements - Ord. 2010/4	165,300.00	12/20/11	145,300.00	12/02/16	2.00%	10,000.00	2,889.86	12/02/16
3.									
4.	Acquisition of Vehicles and Equipment for the								
5.	Fire Department - Ord. 2010/8	237,500.00	12/21/10	144,000.00	12/02/16	2.00%	48,000.00	2,864.00	12/02/16
6.									
7.	Various Road and Sidewalk Improvements - 2011/2	599,300.00	12/20/11	533,300.00	12/02/16	2.00%	36,000.00	10,606.74	12/02/16
8.	Various Road and Sidewalk Improvements - 2011/2	160,700.00	12/19/12	142,700.00	12/02/16	2.00%	8,500.00	2,838.14	12/02/16
9.									
10.									
11.	Acquisition of a New Ladder Truck, Equipment,	100,000.00	12/20/11	88,000.00	12/02/16	2.00%	6,000.00	1,750.22	12/02/16
12.	and Improvements to Fire Department - Ord. 2011/7	1,090,000.00	12/19/12	1,013,000.00	12/02/16	2.00%	60,000.00	20,147.44	12/02/16
13.									
14.									
	Sub-Total	4,796,000.00		3,873,050.00			368,000.00	77,030.64	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Various Municipal Equipment and								
2.	Improvements for Police Department - Ord. 2012/4	204,000.00	12/19/12	181,000.00	12/02/16	2.00%	26,000.00	3,599.89	12/02/16
3.									
4.	Various Road, Drainage and Parking Lot								
5.	Improvements - Ord. 2012/5	547,000.00	12/19/12	518,000.00	12/02/16	2.00%	31,000.00	10,302.44	12/02/16
6.									
7.	Acquisition of Various Municipal Equipment and								
8.	Improvements to Municipal Building - Ord. 2012/7	176,000.00	12/19/12	156,000.00	12/02/16	2.00%	22,500.00	3,102.67	12/02/16
9.									
10.	Various Road, Parking Lot, Sidewalk and Park	100,000.00	12/18/13	100,000.00	12/02/16	2.00%	3,500.00	1,988.89	12/02/16
11.	Improvements and Construction - Ord. 2013/6	340,000.00	12/05/14	340,000.00	12/02/16	2.00%		6,762.22	12/02/16
12.									
13.	Acquisition of Various Equipment - Ord. 2013/7	100,000.00	12/18/13	100,000.00	12/02/16	2.00%	11,500.00	1,988.89	12/02/16
14.									
	Sub-Total	6,263,000.00		5,268,050.00			462,500.00	104,775.64	

Sheet 33 (3)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.	Acquisition of Various Equipment - Ord. 2013/7	14,000.00	12/05/14	14,000.00	12/02/16	2.00%		278.44	12/02/16
3.									
4.	Various Road and Parking Lot								
5.	Improvements - Ord. 2014/4	940,500.00	12/05/14	839,500.00	12/02/16	2.00%		16,696.73	12/02/16
6.									
7.									
8.	Acquisition of Various Equipment - Ord. 2014/5	392,350.00	12/05/14	392,350.00	12/02/16	2.00%		7,803.41	12/02/16
9.									
10.	Road Design, Paving, Repairs and Restoration -								
11.	Ord. 2015/7	697,000.00	12/04/15	697,000.00	12/02/16	2.00%		13,862.56	12/02/16
12.									
13.	Acquisition of Various Equipment and Improvements								
14.	to Municipal Buildings - Ord. 2015/8	288,100.00	12/04/15	288,100.00	12/02/16	2.00%		5,730.00	12/02/16
	Total	8,594,950.00		7,499,000.00			462,500.00	149,146.78	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34 N/A

80051-01 80051-02

memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

Sheet 34a N/A

BOROUGH OF FREEHOLD
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014		2015 Authorizations	Contracts/ Reserve for Encumbrances Canceled	Paid or Charged	Improvement Authorizations Canceled	Balance December 31, 2015	
				Funded	Unfunded					Funded	Unfunded
19-97/2-99/ 29-99	Creation, Development and Implementation of a Housing Rehabilitation Program(Marlboro)	05/05/97, 02/01/99, 12/20/99	\$ 1,306,495.00	\$ 60,732.50						\$ 60,732.50	
30-99/20-00/ 2001-16/ 2002/10, 2003/16	Creation, Development and Implementation of a Housing Rehabilitation Program (Howell)	12/20/99, 08/7/00, 8/6/01, 7/15/02, 08/04/03	2,849,772.11	12,907.25						12,907.25	
2000/28	Improvements to Borough Hall and Fire Station	12/18/00	205,000.00	9,517.42			\$ 1,555.00			7,962.42	
2002/6, 2003/20, 2004/13, 2005/8, 2006/31	Creation, Development and Implementation of a Housing Rehabilitation Program (Freehold Township II)	04/15/02, 09/15/03, 06/07/04, 03/21/05, 12/04/06	3,380,000.00	604,348.26			23,509.81			580,838.45	
2008/12	Various Municipal Improvements	06/02/08	75,000.00		5,243.49		70.13			\$ 5,173.36	
2009/10	Purchase, Design and Installation of Flashing School Beacons and Driver Feedback Signs	07/02/09	135,000.00	107,832.02	12,200.00		15.36			107,816.66	12,200.00
2010/4	Various Road and Sidewalk Improvements	03/15/10	1,200,000.00		32,679.86		8,112.64				24,567.22

**BOROUGH OF FREEHOLD
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance		Balance December 31, 2014		2015 Authorizations	Contracts/ Reserve for Encumbrances Canceled	Paid or Charged	Improvement Authorizations Canceled	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
2010/8	Acquisition of Vehicles and Equipment for the Fire Department	05/03/10	\$ 250,000.00	\$	141.67			\$ 141.67			
2011/2	Various Road and Sidewalk Improvements	04/18/11	1,000,000.00		71,518.89			610.03		\$	70,908.86
2011/7	Acquisition of a New Ladder Truck, Equipment and Improvements to Fire Department	06/27/11	1,250,000.00		8,440.30			1,486.46			6,953.84
2012/4	Acquisition of Various Municipal Equipment and Improvements for the Police Department	02/21/12	215,000.00		26,758.20			25,634.91			1,123.29
2012/5	Various Road, Drainage and Parking Lot Improvements	04/02/12	680,000.00		75,274.46		\$ 61,325.84	4,698.92			131,901.38
2012/7	Acquisition of Various Municipal Equipment and Improvements to Municipal Building	04/02/12	185,000.00		20,869.69			13,068.09			7,801.60
2013/6, 2015/5	Various Road, Parking Lot, Sidewalk and Park Improvements and Construction	06/17/13, 03/16/15	1,225,871.11	\$ 186,048.87	337,769.48	\$ 200,000.00	30,092.52	243,516.29	81,128.89	\$ 135,000.00	294,265.69

BOROUGH OF FREEHOLD
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014		2015 Authorizations	Contracts/ Reserve for Encumbrances Canceled	Paid or Charged	Improvement Authorizations Canceled	Balance December 31, 2015	
				Funded	Unfunded					Funded	Unfunded
2013/7	Acquisition of Various Equipment	06/17/13	\$ 120,000.00		\$ 20,899.49			\$ 149.50		\$	20,749.99
2014/4	Various Road and Parking Lot Improvements	05/05/14	990,000.00		64,315.25		\$ 102,394.33	3,426.69			163,282.89
2014/5	Acquisition of Various Equipment	05/05/14	413,000.00		187,772.00			8,014.55			179,757.45
2015/7	Road Design, Paving, Repairs and Restoration	04/20/15	915,000.00			\$ 915,000.00		736,472.75			178,527.25
2015/8	Acquisition of Various Equipment and Improvements to Municipal Buildings	04/20/15	305,000.00			305,000.00		186,735.26			118,264.74
2015/16	Acquisition of a Fire Truck and Police Equipment	12/21/15	850,000.00			850,000.00		500.00		\$ 42,000.00	807,500.00
				\$ 981,386.32	\$ 863,882.78	\$ 2,270,000.00	\$ 193,812.69	\$ 1,257,718.06	\$ 81,128.89	\$ 947,257.28	\$ 2,022,977.56

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Received from County of Monmouth			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Road Design, Paving, Repairs and Restoration - Ord. 2015/7 (A)	915,000.00	697,000.00	37,000.00	37,000.00
Acquisition of Various Equipment and Improvements to Municipal Buildings - Ord. 2015/8	305,000.00	289,000.00	16,000.00	16,000.00
Acquisition of a Fire Truck and Police Equipment - Ord. 2015/16	850,000.00	807,500.00	42,500.00	42,500.00
Road Improvements (Amending Ord. 2013/6) - Ord. 2015/5 (B)	200,000.00			
Sub-Total	2,270,000.00	1,793,500.00	95,500.00	95,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Balance Funded by NJDOT Grant of \$181,000
 (B) - Balance Funded by NJDOT Grant of \$200,000

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	Debit	Credit
Balance January 1, 2015 80029-01	xxxxxxxxxxxxxxxxxxxx	74,032.04
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxxx	84,963.67
Funded Improvement Authorizations Cancelled	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue 80029-03	50,000.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015 80029-04	108,995.71	xxxxxxxxxxxxxxxxxxxx
	158,995.71	158,995.71

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		\$ <u>26,373,749.98</u>
2. Amount of Item 1 Collected in 2015 (*)	\$ <u>25,797,936.07</u>	
3. Seventy (70) percent of Item 1		\$ <u>18,461,624.98</u>

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014			\$ _____
2. 4% of 2014 Tax Levy for all purposes:			
Levy - -	\$ _____	=	\$ _____
3. Cash Deficit 2015			\$ _____
4. 4% of 2015 Tax Levy for all purposes:			
Levy - -	\$ _____	=	\$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____		\$ _____	\$ _____
2. County Taxes	\$ _____		\$ <u>4,917.97</u>	\$ <u>4,917.97</u>
3. Amount due Special Districts	\$ _____		\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____		\$ <u>1,474,431.07</u>	\$ <u>1,474,431.07</u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY OPERATING FUND:		
CASH	1,000,720.51	
CHANGE FUND	50.00	
SUB-TOTAL	1,000,770.51	
CONSUMER ACCOUNTS RECEIVABLE	404,572.15	
WATER-SEWER LIENS RECEIVABLE	308.85	
DUE FROM WATER-SEWER CAPITAL FUND	347.95	
INVENTORY	8,525.52	
SUB-TOTAL	413,754.47	
DUE TO CURRENT FUND		14,703.52
CONSUMER OVERPAYMENTS		17,955.58
ACCRUED INTEREST ON BONDS & NOTES		9,607.02
APPROPRIATION RESERVES		382,198.99
RESERVE FOR ENCUMBRANCES		125,483.43
		549,948.54 C
RESERVE FOR RECEIVABLES & INVENTORY		413,406.52
FUND BALANCE		451,169.92
	1,414,524.98	1,414,524.98

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER-SEWER UTILITY CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	400.00	
Bonds and Notes Authorized and Not Issued		400.00
CASH	3,440,504.68	
FIXED CAPITAL	10,338,995.35	
FIXED CAPITAL AUTHORIZED & UNCOMPLETED	5,324,730.21	
DUE TO WATER-SEWER OPERATING FUND		347.95
SERIAL BONDS PAYABLE		545,000.00
BOND ANTICIPATION NOTES PAYABLE		4,091,000.00
CAPITAL IMPROVEMENT FUND		201.64
CONTRACTS PAYABLE		1,010,311.00
RESERVE FOR ENCUMBRANCES		37,569.32
RESERVE FOR PAYMENT OF NOTES		74.02
RESERVE FOR MANHOLE REHABILITATION		4,006.80
RESERVE FOR AMORTIZATION		10,632,069.37
RESERVE FOR DEFERRED AMORTIZATION		395,256.19
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		47,827.94
UNFUNDED		2,179,201.47
FUND BALANCE		161,364.54
	19,104,630.24	19,104,630.24

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

Sheet 57 WS N/A

* Show as red figure

STATEMENT OF WATER-SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	255,213.00	255,213.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	5,712,193.00	5,418,451.89	(293,741.11)
Miscellaneous	83,193.00	88,240.84	5,047.84
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	6,050,599.00	5,761,905.73	(288,693.27)
Deficit (General Budget) ** _____ 06			
_____ 07	6,050,599.00	5,761,905.73	(288,693.27)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	6,050,599.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,050,599.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,050,599.00
Deduct Expenditures:	
Paid or Charged	5,168,400.01
Reserved	382,198.99
Surplus (General Budget) **	500,000.00
Total Expenditures	6,050,599.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
WATER-SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,761,905.73	
Miscellaneous Revenue Not Anticipated	3,294.68	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	726,711.98	
Total Revenue Realized		6,491,912.39
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	5,168,400.01	
Reserved	382,198.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,550,599.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,550,599.00
Excess		941,313.39
Budget Appropriation - Surplus (General Budget) **	500,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)	441,313.39	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	726,711.98	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		726,711.98

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxx	3,294.68
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxx	726,711.98
Refunds of Prior Year Expenditures		
Deficit in Anticipated Revenues	288,693.27	xxxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	441,313.39	xxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	730,006.66	730,006.66

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	265,069.53
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxx	441,313.39
Amount Appropriated in 2015 Budget - Cash	255,213.00	xxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	451,169.92	xxxxxxxxxxxxxxxxxx
	706,382.92	706,382.92

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)**

Cash		1,000,770.51
Investments		
Subtotal		1,000,770.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		549,948.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		450,821.97
* Other Assets Pledged to Operating Surplus		
Deferred Charges # - I/F Due from W/S Capital	347.95	
Operating Deficit #		
Total Other Assets		347.95
		451,169.92

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>340,310.19</u>
Increased by:		
Water-Sewer Rents Levied		\$ <u>5,483,052.67</u>
Decreased by:		
Collections	\$ <u>5,409,644.77</u>	
Overpayments applied	\$ <u>8,880.34</u>	
Transfer to Water-Sewer Liens	\$ <u>265.60</u>	
Other	\$ _____	
		\$ <u>5,418,790.71</u>
Balance December 31, 2015		\$ <u><u>404,572.15</u></u>

SCHEDULE OF WATER-SEWER LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>265.60</u>	
Penalties and Costs	\$ <u>43.25</u>	
Other	\$ _____	
		\$ <u>308.85</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>308.85</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX	815,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	270,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	545,000.00	XXXXXXXXXXXXXXXXXX	
	815,000.00	815,000.00	
2016 Bond Maturities - Capital Bonds			\$ 270,000.00
2016 Interest on Bonds *		\$ 21,800.00	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 21,800.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 5,624.00
Subtotal	\$ 16,176.00
Add: Interest to be Accrued as of 12/31/16	\$ 2,824.00
Required Appropriation 2016	\$ 19,000.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER-SEWER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
WATER-SEWER UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Water-Sewer Utility Improvements - Ord 2008/6,2010/13	258,400.00	12/23/2008	240,600.00	12/2/2016	2.00%	4,000.00	5,081.81	12/31/2016
2.	Various Water-Sewer Utility Improvements - Ord 2008/6,2010/13	284,900.00	12/21/2010	273,500.00	12/2/2016	2.00%	4,000.00	5,778.19	12/31/2016
3.									
4.	Acq. of Various Equip & Roof Replaced - Ord 2004/11,2005/26	30,000.00	12/22/2009	25,400.00	12/2/2016	2.00%	1,250.00	534.23	12/31/2016
5.									
6.	Various Water-Sewer Utility Improvements - Ord 2008/5	14,900.00	12/20/2011	13,300.00	12/2/2016	2.00%	1,000.00	278.79	12/31/2016
7.									
8.	Improvements to the Water-Sewer System and Acquisition of Various Equipment-Ord 2012/8	499,700.00	12/19/2012	493,200.00	12/2/2016	2.00%	6,500.00	10,421.71	12/31/2016
9.									
10.	Improvements to the Water-Sewer System and Acquisition of Various Equipment-Ord 2013/9	100,250.00	12/17/2014	100,250.00	12/2/2016	2.00%	6,000.00	2,105.63	12/31/2016
	Sub - Totals	1,188,150.00		1,146,250.00			22,750.00	24,200.36	

Sheet 64(1) W/S

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 64(2) WS

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Improvements to the Water-Sewer System and Acquisition of Various Equipment-Ord 2013/9	163,750.00	12/5/2014	163,750.00	12/2/2016	2.00%		3,466.04	12/31/2016
2.									
3.	Various Water-Sewer System Improvements and Acquisition of Equipment - Ord 2014/6	580,400.00	12/5/2014	580,400.00	12/2/2016	2.00%		12,285.13	12/31/2016
4.									
5.	Various Water-Sewer System Improvements and Acquisition of Equipment - Ord. #2014/6	585,600.00	12/4/2015	585,600.00	12/2/2016	2.00%		12,395.20	12/31/2016
6.									
7.	Water Meter Replacement Project - Ord. #2015/9	1,425,000.00	12/4/2015	1,425,000.00	12/2/2016	2.00%		32,089.60	12/31/2016
8.									
9.	Redevelopment of Wells Nos. 8&9, Replacement of Water Filter No. 2, Design and Permitting of Well No. 3, and Utility Truck Acquisition	190,000.00	12/4/2015	190,000.00	12/2/2016	2.00%		4,021.67	12/31/2016
10.									
	Total	4,132,900.00		4,091,000.00			22,750.00	88,458.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 81,365.44
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 3,983.02
Subtotal	\$ 77,382.42
Add: Interest to be Accrued as of 12/31/16	\$ 11,075.58
Required Appropriation - 2016	\$ 88,458.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Sheet 65 WS - N/A

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

Sheet 65a WS - N/A

(Do not crowd - add additional sheets)

**BOROUGH OF FREEHOLD
WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance		Balance December 31, 2014		2015 Authorizations	Paid or Charged	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded			Funded	Unfunded
2004/11	Acquisition of Various Equipment and Roof Replacement	4/19/04	\$ 100,000.00		\$ 1,698.84		\$ 34.12		\$ 1,664.72
2006/24	Various Water-Sewer Utility Improvements and Acquisition of Vehicles and Equipment	7/17/06	230,000.00	\$ 26,387.37			6,496.00	\$ 19,891.37	
2007/11	Acquisition of Vehicles, Improvements to Water Plant, Well Rehabilitation and Manhole Rehabilitation	5/21/07	350,000.00	27,936.57				27,936.57	
2008/6, 2010/13	Various Water-Sewer Utility Improvements	4/7/08, 8/2/10	572,000.00		50,266.13		15,198.14		35,067.99
2012/8	Improvements to the Water-Sewer System and the Acquisition of Various Equipment	4/2/12	530,000.00		170,585.00		651.20		169,933.80
2013/9	Improvements to the Water-Sewer System and the Acquisition of Various Equipment	6/17/13	370,000.00	40,900.61	264,000.00		112,680.28		192,220.33
2013/10	Engineering Services for the Emergency Generator Project	8/15/13	50,000.00	3,000.00			3,000.00		
2014/6, 2015/12	Various Water-Sewer System Improvements and Acquisition of Equipment	5/5/14 7/20/15	930,000.00 280,000.00		887,799.93	\$ 280,000.00	73,780.99		1,094,018.94
2015/9	Water Meter Replacement Project	5/4/15	1,500,000.00			1,500,000.00	978,116.45		521,883.55
2015/10	Redevelopment of Well Nos. 8 & 9, Replacement of Water Filter No. 2, Design and Permitting of Well No. 3, and Utility Truck Acquisition	5/4/15	200,000.00			200,000.00	35,587.86		164,412.14
				<u>\$ 98,224.55</u>	<u>\$ 1,374,349.90</u>	<u>\$ 1,980,000.00</u>	<u>\$ 1,225,545.04</u>	<u>\$ 47,827.94</u>	<u>\$ 2,179,201.47</u>

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	99,201.64
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	99,000.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	201.64	XXXXXXXXXXXXXXXXXX
	99,201.64	99,201.64

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Water Meter Replacement				
Project - Ordinance 2015/9	1,500,000.00	1,425,000.00	75,000.00	75,000.00
Water-Sewer System Improvements				
and Acquisition of a Vehicle -				
Ordinance #2015/10	200,000.00	190,000.00	10,000.00	10,000.00
Total	1,700,000.00	1,615,000.00	85,000.00	85,000.00

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	115,013.51
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	46,351.03
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	161,364.54	xxxxxxxxxxxxxxxxxxx
	161,364.54	161,364.54

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance-Current Fund
 4. Trial Balance-Public Assistance Fund
 5. Trial Balance-Federal and State Funds
 - 6 & 6b. Trial Balance-Trust Funds / Schedule of Trust Fund Deposits & Reserves
 - 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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 14. Regional School Tax- Regional High School Tax
 15. County Taxes Payable-Special District Taxes
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 18. General Budget Appropriations
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 21. Surplus Account and Analysis of Balance
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 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
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 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
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 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgments-Current
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