



State of New Jersey Local Government Services

Year: 2015 **Municipal User Friendly Budget**

MUNICIPALITY: 1315 Freehold Borough - County of Monmouth

Municode: 1315

Filename: 1315_fba_2015.xlsm

Website: www.freeholdboro.org

Phone Number: 732-462-1410

Mailing Address: 51 West Main Street

Freehold

Municipality: Freehold Borough **State:** NJ **Zip:** 07728

[Email the UFB if not using Outlook](#)

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
J.	Nolan	Higgins	12/31/2015	nhiggins@freeholdboro.org

Chief Administrative Officer

Joseph	B.	Bellina		jbellina@freeholdboro.org
--------	----	---------	--	---------------------------

Chief Financial Officer

Richard	J.	Gartz		rgartz@freeholdboro.org
---------	----	-------	--	--

Municipal Clerk

Traci	L.	DiBenedetto		tdibenedetto@freeholdboro.org
-------	----	-------------	--	-------------------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		DiBenedetto	12/31/2017	mdibenedetto@freeholdboro.org
Ronald		Griffiths	12/31/2015	rgriffiths@freeholdboro.org
Kevin		Kane	12/31/2016	kkane@freeholdboro.org
George		Schnurr	12/31/2017	gschnurr@freeholdboro.org
Jaye	S.	Sims	12/31/2016	jsims@freeholdboro.org
Sharon		Shutzer	12/31/2015	sschutzer@freeholdboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.875	\$9,191,626.55	35.83%	\$2,233.65	Municipal Purpose Tax	ACTUAL	\$9,395,477.56
Municipal Library	0.031	\$324,797.00	1.27%	\$79.13	Municipal Library	ACTUAL	\$317,281.46
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.188	\$245,000.00	0.96%	\$479.92	Other Special Districts (total levies)	ESTIMATED	\$245,000.00
Local School District	0.933	\$9,800,615.00	38.21%	\$2,381.71	Local School District	ACTUAL	\$10,624,520.00
Regional School District	0.311	\$3,269,316.00	12.75%	\$793.90	Regional School District	ESTIMATED	\$3,357,687.00
County Purposes	0.255	\$2,673,558.85	10.42%	\$650.95	County Purposes	ESTIMATED	\$2,731,000.00
County Library			0.00%	\$0.00	County Library		\$0.00
County Board of Health			0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.014	\$145,740.41	0.57%	\$35.74	County Open Space	ESTIMATED	\$145,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		\$0.00
Total (Calendar Year 2014 Budget)	2.607	\$25,650,653.81	100.00%	\$6,654.99	Total ESTIMATED amount to be raised by taxes		\$26,815,966.02
Total Taxable Valuation as of October 1, 2014 <u>\$1,050,551,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>5,899,865.76</u>		
Current Year Average Residential Assessment <u>\$255,274.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,808,145.80</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$17,103,207.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$26,011,487.04</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$804,478.98</u>		
0.875	0.913	4.34%			Total Amount to be Raised by Taxes <u>\$26,815,966.02</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$9,191,626.55	\$9,395,477.56	2.22%	\$203,851.01		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>25,076,602.83</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <u>25,699,245.09</u>		
\$2,233.65	\$2,330.65	4.34%	\$97.00		% of Taxes Collected, CY 2014 <u>97.58%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$638,076.65</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility
08	Surplus	15.49%	\$216,265.96	\$1,396,184.00	\$1,612,449.96	\$1,357,236.96		\$255,213.00
08	Local Revenue	1.28%	\$89,476.99	\$7,017,546.01	\$7,107,023.00	\$1,311,637.00		\$5,795,386.00
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,250,916.00	\$1,250,916.00	\$1,250,916.00		
08	Uniform Construction Code Fees	-5.96%	(\$12,043.00)	\$202,043.00	\$190,000.00	\$190,000.00		
<i>Special Revenue Items w/ Prior Written Consent</i>								
11	Shared Services Agreements	132.22%	\$12,310.00	\$9,310.00	\$21,620.00	\$21,620.00		
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00			
10	Public and Private Revenue	3.75%	\$5,270.21	\$140,385.59	\$145,655.80	\$145,655.80		
08	Other Special Items	-18.41%	(\$237,552.06)	\$1,290,352.06	\$1,052,800.00	\$1,052,800.00		
15	Receipts from Delinquent Taxes	-8.41%	(\$52,321.14)	\$622,321.14	\$570,000.00	\$570,000.00		
<i>Amount to be raised by taxation</i>								
07	Local Tax for Municipal Purposes	2.24%	\$206,001.75	\$9,189,475.81	\$9,395,477.56	\$9,395,477.56		
07	Minimum Library Tax	-2.31%	(\$7,515.54)	\$324,797.00	\$317,281.46	\$317,281.46		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00			
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00			
	Total	1.03%	\$219,893.17	\$21,443,330.61	\$21,663,223.78	\$15,612,624.78	\$0.00	\$6,050,599.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	
	Full-Time	Part-Time									
20	General Government	9.00	9.00	-36.53%	(\$717,940.00)	\$1,965,288.00	\$1,247,348.00	\$863,198.00		\$384,150.00	
21	Land-Use Administration		1.00	12.82%	\$2,000.00	\$15,600.00	\$17,600.00	\$17,600.00			
22	Uniform Construction Code	5.00	2.00	-2.34%	(\$8,700.00)	\$371,970.00	\$363,270.00	\$363,270.00			
23	Insurance			6.18%	\$133,136.00	\$2,155,140.00	\$2,288,276.00	\$2,187,355.00	\$100,921.00		
25	Public Safety	33.00	23.00	-1.19%	(\$51,564.97)	\$4,329,814.97	\$4,278,250.00	\$4,043,752.00	\$234,498.00		
26	Public Works	19.00	1.00	22.99%	\$672,911.43	\$2,927,463.70	\$3,600,375.13	\$1,422,080.00	\$67,445.13	\$2,110,850.00	
27	Health and Human Services		3.00	0.00%	\$0.00	\$10,950.00	\$10,950.00	\$10,950.00			
28	Parks and Recreation		1.00	0.00%	\$0.00	\$74,800.00	\$74,800.00	\$74,800.00			
29	Education (including Library)	3.00	4.00	5.23%	\$17,471.38	\$334,090.62	\$351,562.00	\$350,062.00	\$1,500.00		
30	Unclassified			11.85%	\$14,646.37	\$123,561.30	\$138,207.67	\$124,413.00	\$13,794.67		
31	Utilities and Bulk Purchases			-4.34%	(\$135,780.00)	\$3,125,990.00	\$2,990,210.00	\$490,210.00		\$2,500,000.00	
32	Landfill / Solid Waste Disposal			5.14%	\$28,000.00	\$544,420.00	\$572,420.00	\$572,420.00			
35	Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00			
36	Statutory Expenditures			-0.36%	(\$5,315.00)	\$1,481,068.00	\$1,475,753.00	\$1,266,122.00		\$209,631.00	
37	Judgements			#DIV/0!	\$0.00		\$0.00				
42	Shared Services		2.00	10.59%	\$40,467.00	\$382,093.00	\$422,560.00	\$412,560.00		\$10,000.00	
43	Court and Public Defender	3.00	5.00	1.74%	\$5,390.00	\$310,585.00	\$315,975.00	\$315,975.00			
44	Capital			0.00%	\$0.00	\$85,000.00	\$85,000.00	\$85,000.00			
45	Debt			17.21%	\$295,023.00	\$1,714,165.00	\$2,009,188.00	\$1,673,220.00		\$335,968.00	
46	Deferred Charges			-68.49%	(\$250,000.00)	\$365,000.00	\$115,000.00	\$115,000.00			
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			
50	Reserve for Uncollected Taxes			0.39%	\$3,101.43	\$801,377.55	\$804,478.98	\$804,478.98			
55	Surplus General Budget			0.00%	\$0.00	\$500,000.00	\$500,000.00			\$500,000.00	
	Total	72.00	51.00	0.20%	\$42,846.64	\$21,620,377.14	\$21,663,223.78	\$15,194,465.98	\$418,158.80	\$0.00	\$6,050,599.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>			
X				State Aid	\$1,250,916.00	Uncertainty of State Aid
X				General Capital Fund Balance	\$50,000.00	Balance at 12/31/14 is \$74,032.04 which leaves \$24,032.04 for 2016.
X				Reserve for Payment of Notes	\$119,000.00	\$104,000 one time receipt for Shared Service work done with Board of Education
X				Reserve for Payment of Bonds	\$262,000.00	Offset with Final Principal and Interest Payments of \$232,100 on 1995 Bond Issue in 2015
X	X			Reserve for FEMA Funds	\$35,000.00	Offset with Deferred Charge Final Payment for Hurricane Sandy \$35,000

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	70	\$10,235,100.00	0.97%	15A Public Schools	10	\$42,708,900.00	20.41%	
2 Residential	2,959	\$755,357,200.00	71.90%	15B Other Schools	1	\$6,001,200.00	2.87%	
3A/3B Farm			0.00%	15C Public Property	71	\$92,744,000.00	44.31%	
4A Commercial	269	\$237,225,100.00	22.58%	15D Church and Charities	62	\$33,560,200.00	16.03%	
4B Industrial	3	\$25,345,900.00	2.41%	15E Cemeteries & Graveyards	2	\$974,700.00	0.47%	
4C Apartments	12	\$22,388,400.00	2.13%	15F Other Exempt	21	\$33,310,500.00	15.92%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property			0.00%					
Total	3,313	\$1,050,551,700.00	100.00%	Total	167	\$209,299,500.00	100.00%	
Average Ratio (%), Assessed to True Value		110.37%		Percentage of Exempt vs. Non-Exempt Properties				4.80%
Equalized Valuation, Taxable Properties		\$951,845,338.41						
Total # of property tax appeals filed in 2014			58.00					
			39.00					
Number of 2014 County Tax Board decisions appealed to Tax Court			11.00					
Number of pending property tax appeals in State Tax Court			47.00					
Amount paid out by municipality for tax appeals in 2014			\$14,228.11					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	2		\$689,800.00	\$16,686.26
I Dwelling Exemption				
J Dwelling Abatement	70		\$733,800.00	\$17,750.63
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	72	0.00	1,423,600.00	34,436.89

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	78,836.00	\$52,850.00	\$0.00	\$16,429.00	\$0.00	\$9,557.00
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,541,423.00	\$1,169,853.00	\$0.00	\$65,714.00	\$186,513.00	\$119,343.00
Police Officers (Including Superior Officers)	29.00		5,000,335.00	\$3,131,223.00	\$442,000.00	\$764,533.00	\$451,387.00	\$211,192.00
Fire Fighters (Including Superior Officers)		5.00	7,360.00	\$6,805.00	\$0.00	\$0.00	\$0.00	\$555.00
All Other Union Employees not listed above	28.00	1.00	2,372,646.00	\$1,226,344.00	\$306,740.00	\$104,054.00	\$491,168.00	\$244,340.00
All Other Non-Union Employees not listed above	5.00	36.00	1,043,147.00	\$728,748.00	\$0.00	\$142,388.00	\$98,007.00	\$74,004.00
Totals	72.00	51.00	10,043,747.00	\$6,315,823.00	\$748,740.00	\$1,093,118.00	\$1,227,075.00	\$658,991.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	18.00	\$11,500.00	\$207,000.00
Parent & Child	8.00	\$19,355.00	\$154,840.00
Employee & Spouse (or Partner)	9.00	\$22,905.00	\$206,145.00
Family	30.00	\$30,803.00	\$924,090.00
Employee Cost Sharing Contribution (enter as negative -)			(\$265,000.00)
Subtotal	65.00	\$84,563.00	\$1,227,075.00
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	0.00	\$0.00	\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	19	\$13,993.00	\$265,867.00
Parent & Child	1	\$19,090.00	\$19,090.00
Employee & Spouse (or Partner)	19	\$21,200.00	\$402,800.00
Family	10	\$28,831.00	\$288,310.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	49.00	\$83,114.00	\$976,067.00
GRAND TOTAL	114.00	\$167,677.00	\$2,203,142.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2016	2017	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$2,835,000.00	\$2,835,000.00	\$0.00	Utility Fund - Principal	\$270,000.00	\$270,000.00	\$275,000.00	\$0.00
Regional School Debt	\$911,045.98	\$911,045.98	\$0.00	Utility Fund - Interest	\$32,600.00	\$21,800.00	\$11,000.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$520,700.00	\$550,000.00	\$700,000.00	\$7,000,000.00
Water-Sewer	\$3,402,100.00	\$3,402,100.00	\$0.00	Bond Anticipation Notes - Interest	\$82,469.00	\$85,000.00	\$95,000.00	\$650,000.00
0			\$0.00	Bonds - Principal	\$1,015,000.00	\$820,000.00	\$363,000.00	\$0.00
0			\$0.00	Bonds - Interest	\$91,220.00	\$47,320.00	\$14,520.00	\$0.00
0			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$2,011,989.00	\$1,794,120.00	\$1,458,520.00	\$7,650,000.00
Debt Authorized	\$126,000.00	\$0.00	\$126,000.00	Total Principal	\$1,805,700.00	\$1,640,000.00	\$1,338,000.00	\$7,000,000.00
Notes Outstanding	\$7,017,900.00	\$119,006.20	\$6,898,893.80	Total Interest	\$206,289.00	\$154,120.00	\$120,520.00	\$650,000.00
Bonds Outstanding	\$2,198,000.00	\$458,941.10	\$1,739,058.90	% of Total Current Year Budget	9.29%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$16,490,045.98	\$7,726,093.28	\$8,763,952.70	Description	Debt Not Listed Above			
Population (2010 census)	<u>12,052</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$1,368.24</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$727.18</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$983,854,230.33</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.89%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Aaa			
				Year of Last Rating	2007			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
