

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 12,052
NET VALUATION TAXABLE 2020 1,105,879,000
MUNICODE 1315
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of FREEHOLD, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rgartz@freeholdboro.org
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Richard J. Gartz, am the Chief Financial Officer, License # N-0819, of the BOROUGH of FREEHOLD, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature rgartz@freeholdboro.org
Title CFO
Address 51 West Main Street
Phone Number 732-462-1410
Fax Number 732-409-1453

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of FREEHOLD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this ____ day _____, 2021

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	<u>BOROUGH OF FREEHOLD</u>
Chief Financial Officer:	<u>Richard J. Gartz</u>
Signature:	<u>rgartz@freeholdboro.org</u>
Certificate #:	<u>N-0819</u>
Date:	<u>2/26/2021</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF FREEHOLD</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

21-6000633
Fed I.D. #

BOROUGH OF FREEHOLD
Municipality

MONMOUTH
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>379,537.01</u>	\$ <u>469,137.78</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rgartz@freeholdboro.org
Signature of Chief Financial Officer

2/26/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of FREEHOLD, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,138,465,200.00

melias@freeholdboro.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF FREEHOLD
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,206,514.53	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	1,999.66
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	935.45		
CURRENT	687,443.52		
SUBTOTAL		688,378.97	
TAX TITLE LIENS RECEIVABLE		17,185.99	
PROPERTY ACQUIRED FOR TAXES		756,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		8,022.42	
DUE FROM TRUST OTHER FUND		117.49	
DUE FROM ANIMAL CONTROL TRUST		0.82	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		9,676,520.22	1,999.66

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,676,520.22	2,869.66
APPROPRIATION RESERVES		1,730,144.07
ENCUMBRANCES PAYABLE		573,074.19
CONTRACTS PAYABLE		102,865.50
TAX OVERPAYMENTS		78,274.75
PREPAID TAXES		262,474.82
DUE TO FEDERAL & STATE GRANT FUND		144,864.37
DUE TO STATE:		
MARRIAGE LICENCE		925.00
DCA TRAINING FEES		2,787.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		653,960.00
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,541.43
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		723,515.73
ACCOUNTS PAYABLE		140,626.55
PREPAID PERMITS		7,466.00
RESERVE FOR MASTER PLAN PREPARATION		35,750.00
RESERVE FOR REVALUATION		7,517.44
RESERVE FOR LIBRARY EXPENDITURES		11,020.35
PAGE TOTAL	9,676,520.22	4,482,676.86

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	172,040.02	
DUE FROM/TO CURRENT FUND	144,864.37	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		316,004.39
UNAPPROPRIATED RESERVES		900.00
TOTALS	316,904.39	316,904.39

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,252.52	
DUE TO CURRENT FUND		0.82
DUE TO STATE OF NJ		10.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,240.90
FUND TOTALS	3,252.52	3,252.52
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	2,125,041.58	
RESERVE FOR LOSAP		2,125,041.58
FUND TOTALS	2,125,041.58	2,125,041.58

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,721,961.44	
DUE TO CURRENT FUND		117.49
RESERVE FOR UNEMPLOYMENT TRUST		177,986.33
VARIOUS RESERVES (SHEET 6b)		1,543,857.62
OTHER TRUST FUNDS PAGE TOTAL	1,721,961.44	1,721,961.44

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2020

TOTALS

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
RESERVE FOR:				-
TAX SALE PREMIUMS	412,800.00	174,300.00	278,800.00	308,300.00
ESCROW DEPOSITS	289,174.43	51,657.48	92,367.05	248,464.86
TTL REDEMPTIONS	42,598.48	308,424.99	349,560.24	1,463.23
STREET OPENING DEPOSITS	46,950.50	3,750.00	3,000.00	47,700.50
P.O.A.A.	6,750.56	316.00	1,367.80	5,698.76
RECREATION COMMISSION	76,256.52	1,342.40	17,590.06	60,008.86
LAW ENFORCEMENT TRUST	12,293.13	1,915.24		14,208.37
ELECTIONS	800.00			800.00
LIBRARY DONATIONS	50,587.65	3,216.24	765.63	53,038.26
OUTSIDE POLICE EMPLOYMENT	78,835.06	117,351.90	147,425.84	48,761.12
PUBLIC DEFENDER FEES	9,759.65	2,257.00		12,016.65
ACCUMULATED ABSENCES	310,970.57	40,000.00		350,970.57
FIRE PREVENTION PENALTIES	6,838.76	650.00		7,488.76
STORM RECOVERY	177,170.57	20,000.00	80.29	197,090.28
CEL. OF COMMUNITY EVENTS	67,017.29	8,743.80	7,060.97	68,700.12
LAKE TOPANEMUS	46,126.06	2,216.95	11,906.40	36,436.61
PAYROLL AGENCY	81,708.91	7,457,361.58	7,456,359.82	82,710.67
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				-
PAGE TOTAL	\$ 1,716,638.14	\$ 8,193,503.58	\$ 8,366,284.10	\$ 1,543,857.62

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,512,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,512,000.00
CASH	2,931,291.99	
DUE FROM -		
MISCELLANEOUS ACCOUNTS RECEIVABLE	82,821.44	
FEDERAL AND STATE GRANTS RECEIVABLE	372,500.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,055,000.00	
UNFUNDED	5,512,000.00	
DUE TO -		
PAGE TOTALS	21,465,613.43	5,512,000.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	23,248.33	8,332,497.44	149,231.24	8,206,514.53
Grant Fund				-
Trust - Animal Control		3,295.71	43.19	3,252.52
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,754,391.17	32,429.73	1,721,961.44
Trust - Arts and Cultural				-
General Capital		2,931,871.29	579.30	2,931,291.99
				-
UTILITIES:				-
Water-Sewer Operating	32,416.99	1,209,214.13		1,241,631.12
Water-Sewer Capital		6,088,339.91		6,088,339.91
Parking Operating		49.22		49.22
Parking Capital		6,700.00		6,700.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	55,665.32	20,326,358.87	182,283.46	20,199,740.73

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rgartz@freeholdboro.org

Title: CFO

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,465,613.43	5,512,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		7,055,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR RCA FUNDS		899,442.08
RESERVE FOR PAYMENT OF BONDS		543,361.81
RESERVE FOR MISCELLANEOUS ACCOUNTS RECEIVABLE		82,821.44
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,430,456.35
UNFUNDED		5,476,250.00
ENCUMBRANCES PAYABLE		16,599.30
CONTRACT PAYABLE		114,003.56
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		161,751.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		173,927.70
	21,465,613.43	21,465,613.43

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
INVESTORS BANK:	
CURRENT A/C - '1783	3,372,617.73
TAX COLLECTOR - '1676	2,668,452.80
CDA - '1039	297,217.64
AMBOY BANK:	
INVESTMENT A/C '6543	1,994,209.27
GENERAL CAPITAL FUND:	
INVESTORS BANK:	
GENERAL CAPITAL - '1815	1,343,685.07
FREEHOLD TOWNSHIP RCA II - '1874	1,001,572.52
FREEHOLD TOWNSHIP RCA I - '1767	192,466.85
MARLBORO TOWNSHIP RCA - '1858	125,564.12
HOWELL TOWNSHIP RCA - '1740	15,693.11
AMBOY BANK:	
INVESTMENT A/C '6543	252,889.62
WATER-SEWER OPERATING FUND:	
INVESTORS BANK - '1775	157,290.98
AMBOY BANK - '965	1,021,686.47
AMBOY BANK - INVESTMENT A/C '6543	30,236.68
WATER-SEWER CAPITAL FUND:	
INVESTORS BANK - '1807	5,486,290.61
AMBOY BANK - INVESTMENT A/C '6543	602,049.30
PAGE TOTAL	18,561,922.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	18,561,922.77
PARKING UTILITY OPERATING FUND:	
INVESTORS BANK - '8260	49.22
PARKING UTILITY CAPITAL FUND:	
INVESTORS BANK - '8284	6,700.00
ANIMAL CONTROL TRUST FUND:	
AMBOY BANK - '9477	3,295.71
TRUST OTHER FUND:	
INVESTORS BANK:	
TRUST OTHER - '1866	771,838.02
TAX TITLE LIEN - '1831	21,663.76
TAX TITLE LIEN PREMIUM - '1823	308,300.00
RECREATION - '1882	60,008.86
UNEMPLOYMENT - '1791	177,986.33
LAW ENFORCEMENT TRUST - '1759	14,208.37
LAKE TOPANEMUS TRUST - '1692	3,909.81
LIBRARY TRUST - '3870	32,729.32
LIBRARY TRUST MM - '3889	20,308.94
PAYROLL - '0354	90,717.63
FSA - '0959	4,222.24
AMBOY BANK:	
LAND USE ESCROW - '0183	248,497.89
TOTAL PAGE	20,326,358.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
SAFE AND SECURE PROGRAM	25,000.00	60,000.00	60,000.00			25,000.00
						-
HDSRF, PUBLIC ENTITY PROGRAM	49,019.14		8,068.13			40,951.01
						-
NEW JERSEY DEPARTMENT OF TRANSFPORTATION:						-
HIGHWAY SAFETY GRANT - 2015	1,941.81					1,941.81
						-
COMMUNITY POLICING		2,400.00	2,400.00			-
						-
NJDEP - LAKE TOPANEMUS WATER QUALITY		96,000.00				96,000.00
						-
RECYCLING TONNAGE GRANT		18,098.77	18,098.77			-
						-
BODY ARMOR REPLACEMENT FUND		2,934.10	2,934.10			-
						-
BULLETPROOF VEST PROGRAM (BVP)	3,303.20	5,340.00	496.00			8,147.20
						-
CLEAN COMMUNITIES PROGRAM		39,755.49	39,755.49			-
						-
PAGE TOTALS	79,264.15	224,528.36	131,752.49	-	-	172,040.02

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	79,264.15	224,528.36	131,752.49	-	-	172,040.02
						-
POLICE DEPARTMENT - PRIVATE DONATION		3,000.00	3,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	79,264.15	227,528.36	134,752.49	-	-	172,040.02

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	79,264.15	227,528.36	134,752.49	-	-	172,040.02
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	79,264.15	227,528.36	134,752.49	-	-	172,040.02

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
							-
SAFE AND SECURE COMMUNITIES PROGRAM:							-
GRANT		60,000.00		60,000.00			-
MATCH	712.06	299,748.00		294,642.08			5,817.98
							-
MUNICIPAL COURT ALCOHOL EDUCATION	1,040.56						1,040.56
							-
DRUNK DRIVING ENFORCEMENT FUND	8,428.52	2,500.00		545.49			10,383.03
							-
CLEAN COMMUNITIES PROGRAM	87,696.75	20,905.37	18,850.12	11,506.04			115,946.20
							-
RECYCLING TONNAGE GRANT	16,663.86	18,098.77					34,762.63
							-
STATE OF NJ - BODY ARMOR REPLACEMENT FUNDS	3,595.36	2,934.10		3,206.64			3,322.82
							-
							-
							-
HDSRF - COLANER PROPERTY REMEDIATION	55,683.47			54,278.84			1,404.63
							-
PAGE TOTALS	173,820.58	404,186.24	18,850.12	424,179.09	-	-	172,677.85

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	173,820.58	404,186.24	18,850.12	424,179.09	-	-	172,677.85
BULLETPROOF VEST PROGRAM (BVP)	2,141.21		5,340.00				7,481.21
							-
DEA FUNDING GRANT	872.48						872.48
							-
COMMUNITY POLICING	5,496.61	2,400.00					7,896.61
							-
BIKE SAFETY PROGRAM	500.00						500.00
							-
FREEHOLD BORO EDUCATION FOUNDATION	0.49						0.49
APPLEYARD GARDEN	1,793.62						1,793.62
PRIVATE DONATION - LIBRARY	34,372.07			20,199.77			14,172.30
							-
COMCAST TECHNOLOGY	15,452.89			3,843.06			11,609.83
							-
NJDEP - LAKE TOPANEMUS WATER QUALITY			96,000.00				96,000.00
							-
POLICE DEPARTMENT - PRIVATE DONATION			3,000.00				3,000.00
							-
PAGE TOTALS	234,449.95	406,586.24	123,190.12	448,221.92	-	-	316,004.39

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CONTRIBUTION FROM PRIVATE SOURCES:						-
POLICE - COMMUNITY POLICING	1,800.00	1,800.00		900.00		900.00
						-
DRUNK DRIVING ENFORCEMENT FUND	2,500.00	2,500.00				-
						-
RECYCLING TONNAGE GRANT	18,098.77	18,098.77				-
						-
CLEAN COMMUNITIES PROGRAM	20,905.37	20,905.37				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	43,304.14	43,304.14	-	900.00	-	900.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	10,698,344.00
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid	10,698,344.00	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,698,344.00	10,698,344.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	435,794.00
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	1,474,431.07
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	4,137,725.00
Paid	3,919,559.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	653,960.00	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	1,474,431.07	XXXXXXXXXX
# Must include unpaid requisitions.	6,047,950.07	6,047,950.07

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	5,742.77
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	2,638,391.77
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	308,064.73
Due County for Added and Omitted Taxes	xxxxxxxxxxx	4,541.43
Paid	2,952,199.27	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	4,541.43	xxxxxxxxxxx
	2,956,740.70	2,956,740.70

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxxx
Special Improvement District	260,000.00	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
Total 2020 Levy		xxxxxxxxxxx	260,000.00
Paid		260,000.00	xxxxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxxxx
		260,000.00	260,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,715,000.00	1,715,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,018,342.24	3,045,241.46	26,899.22
Added by N.J.S. 40A:4-87 (List on 17a)	123,190.12	123,190.12	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,141,532.36	3,168,431.58	26,899.22
Receipts from Delinquent Taxes	500,000.00	567,866.78	67,866.78
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	11,280,521.87	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	370,208.53	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	11,650,730.40	11,655,690.42	4,960.02
	17,007,262.76	17,106,988.78	99,726.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	28,744,901.98
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	10,698,344.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	4,137,725.00	xxxxxxxx
County Taxes	2,946,456.50	xxxxxxxx
Due County for Added and Omitted Taxes	4,541.43	xxxxxxxx
Special District Taxes	260,000.00	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	957,855.37
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,655,690.42	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	29,702,757.35	29,702,757.35

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	123,190.12	123,190.12	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	123,190.12	123,190.12	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: rgartz@freeholdboro.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		16,884,072.64
2020 Budget - Added by N.J.S. 40A:4-87		123,190.12
Appropriated for 2020 (Budget Statement Item 9)		17,007,262.76
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		17,007,262.76
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,007,262.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	14,294,253.69	
Paid or Charged - Reserve for Uncollected Taxes	957,855.37	
Reserved	1,730,144.07	
Total Expenditures		16,982,253.13
Unexpended Balances Canceled (see footnote)		25,009.63

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	26,899.22
Delinquent Tax Collections	xxxxxxxxxx	67,866.78
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	4,960.02
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	25,009.63
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	334,011.27
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	1,377,074.15
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	1,474,431.07	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	1,474,431.07
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Refunds of Prior Year Revenue	6,218.23	xxxxxxxxxx
Prior Year Senior Deductions Disallowed by Collector	1,750.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,827,852.84	xxxxxxxxxx
	3,310,252.14	3,310,252.14

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	26,899.22
Delinquent Tax Collections	xxxxxxxxxx	67,866.78
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	4,960.02
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	25,009.63
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	334,881.27
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	1,377,074.15
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	1,474,431.07	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	1,474,431.07
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Refunds of Prior Year Revenue	6,218.23	xxxxxxxxxx
Prior Year Senior Deductions Disallowed by Collector	1,750.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,828,722.84	xxxxxxxxxx
	3,311,122.14	3,311,122.14

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
INTEREST ON INVESTMENTS	64,929.72
NSF FEES	400.00
DUPLICATE TAX BILLS	695.00
COPIES	2.10
POLICE PAYROLL ADMIN FEES	56,544.38
CERTIFIED PROPERTY OWNER LISTS	160.00
MISCELLANEOUS MUNICIPAL LAND LEASES	16,050.00
MISCELLANEOUS MUNICIPAL CHARGES	448.00
SALE OF BOROUGH PROPERTY	67,914.83
COST OF SALE	2,162.97
SENIORS & VETS ADMIN FEES	870.00
TAX SALE REDEMPTION CERTIFICATES	100.00
POLICE FOUND MONEY	26.94
TOWING SERVICE FEES	3,775.00
REFUND OF PRIOR YEAR EXPENDITURES	5,454.09
MISCELLANEOUS PILOTS	55,057.37
DMV FINES	350.00
MISCELLLANEOUS BORO CHARGES FOR EQUIPMENT	418.91
REIMBURSEMENT OF EXPENDITURES	59,391.26
SUNDRY	130.70
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	334,881.27

SURPLUS - CURRENT FUND

YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	3,610,984.83
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,828,722.84
4. Amount Appropriated in the 2020 Budget - Cash	1,715,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	3,724,707.67	xxxxxxxxxx
	5,439,707.67	5,439,707.67

ANALYSIS OF BALANCE DECEMBER 31, 2020

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	8,206,514.53
Investments	
Sub Total	8,206,514.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,481,806.86
Cash Surplus	3,724,707.67
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	3,724,707.67

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
 (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 29,699,328.65
2. Amount of Levy Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 45,495.09
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$
5a. Subtotal 2020 Levy	\$ 29,744,823.74
5b. Reductions due to tax appeals **	\$
5c. Total 2020 Tax Levy	\$ 29,744,823.74
6. Transferred to Tax Title Liens	\$ 12,123.88
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 354.36
9. Discount Allowed	\$
10. Collected in Cash: In 2019	\$ 229,404.20
In 2020 *	\$ 28,770,497.78
Homestead Benefit Credit	\$
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 45,000.00
Total To Line 14	\$ 29,044,901.98
11. Total Credits	\$ 29,057,380.22
12. Amount Outstanding December 31, 2020	\$ 687,443.52
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u>97.64%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 29,044,901.98
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 300,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$ 28,744,901.98

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,749.66
2. Sr. Citizens Deductions Per Tax Billings	8,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	36,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		1,750.00
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	43,500.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,999.66	xxxxxxxxxx
	46,999.66	46,999.66

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>8,500.00</u>
Line 3	<u>36,250.00</u>
Line 4	<u>250.00</u>
Sub - Total	<u>45,000.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>45,000.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	423,515.73
Taxes Pending Appeals	423,515.73	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	300,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2020		723,515.73	xxxxxxxxxx
Taxes Pending Appeals*	723,515.73	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		723,515.73	723,515.73

pberg@freeholdboro.org
Signature of Tax Collector

8224
License #

2/26/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		572,114.34	xxxxxxxxxx
A. Taxes	498,343.66	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	73,770.68	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		1,750.00	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	573,864.34
8. Totals		573,864.34	573,864.34
9. Balance Brought Down		573,864.34	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	567,866.78
A. Taxes	499,158.21	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	68,708.57	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxxx
12. 2020 Taxes Transferred to Liens		12,123.88	xxxxxxxxxx
13. 2020 Taxes		687,443.52	xxxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxxx	705,564.96
A. Taxes	688,378.97	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	17,185.99	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,273,431.74	1,273,431.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.95%

17. Item No.14 multiplied by percentage shown above is 698,156.53 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	756,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	756,300.00
	756,300.00	756,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

* Total Cash Collected in 2020

Realized in 2020 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
7/22/2015	Preparation of Master Plan	65,000.00	13,000.00	13,000.00	13,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		65,000.00	13,000.00	13,000.00	13,000.00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	7,690,000.00	
Issued	xxxxxxxxxx		
Paid	635,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	7,055,000.00	xxxxxxxxxx	
	7,690,000.00	7,690,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 640,000.00
2021 Interest on Bonds*		\$ 352,750.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR LOANS** **_____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd out)

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Creation, Development and Implementation of								
a Housing Rehabilitation Program (Marlboro)	60,732.50						60,732.50	
Creation, Development and Implementation of								
a Housing Rehabilitation Program (Howell)	12,907.25						12,907.25	
Improvements to Boro Hall & Fire Station	7,677.42					7,677.42		
Creation, Development and Implementation of								
a Housing Rehabilitation Program (Freehold II)	387,780.75				26,145.28		361,635.47	
Various Municipal Improvements - Ord 2008/12								
Various Road/Sidewalk Improvemts - Ord 2010/4	23,649.59					23,649.59		
Various Road/Sidewalk Imp - Ord 2011/2	27,737.86					27,737.86		
Various Road, Parking Lot, Sidewalk and								
Park Imp. and Const. - Ord 2013/6,2015/5	16,308.05				1,527.05	14,781.00		
Page Total	536,793.42	-	-	-	27,672.33	73,845.87	435,275.22	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	536,793.42	-	-	-	27,672.33	73,845.87	435,275.22	-
Acquisition of Various Equipment - Ord 2014/5	445.14					445.14		
Road Design,Paving,Repairs,Rest. - Ord 2015/7	31,600.19					31,600.19		
Acq. Of Various Equip and Impr. To								
Municipal Buildings - Ord 2015/8	4,821.20				1,181.67	3,639.53		
Road Repairs and Restoration and Repaving								
Schiverea Avenue - Ord 2016/5	81,262.85				48,718.00		32,544.85	
Acq. Of Various Equipment and Improvements								
to Municipal Buildings - Ord 2016/6	2,507.25					2,507.25		
Crosswalk Improvements, Road Design,								
Resurfacing, Repairs/Restoration - Ord 2017/7	179,746.17			51,617.55		131,280.55	100,083.17	
Various Capital Improvement - Ord 2017/10	58,403.76				18,515.00		39,888.76	
PAGE TOTALS	895,579.98	-	-	51,617.55	96,087.00	243,318.53	607,792.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	895,579.98	-	-	51,617.55	96,087.00	243,318.53	607,792.00	-
Road Resurfacing, Storm Drainage, and								
Crosswalk Improvements - Ord 2018/5	135,739.46			2.50		135,741.96		
Various Capital Imp. & Equipment - Ord 2018/6	13,729.86			17,680.20		13,729.86	17,680.20	
Little League Lights/Firehouse Roof - Ord 2019/3	33,949.00			2,291.25	14,163.79		22,076.46	
Road Resurfacing, Storm Drainage, and								
Parking Lot Improvements - Ord 2019/5	194,331.85			57.50	51,661.48		142,727.87	
Various Capital Impr./Equip - Ord 2019/6	141,655.90				48,019.83		93,636.07	
Various Road Improvements - Ord 2020/12			1,100,000.00		73,750.00		310,000.00	716,250.00
Acquisition and Retrofitting of Real Property - 2020/14			5,000,000.00		3,456.25		236,543.75	4,760,000.00
PAGE TOTALS	1,414,986.05	-	6,100,000.00	71,649.00	287,138.35	392,790.35	1,430,456.35	5,476,250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,414,986.05	-	6,100,000.00	71,649.00	287,138.35	392,790.35	1,430,456.35	5,476,250.00
GRAND TOTALS	1,414,986.05	-	6,100,000.00	71,649.00	287,138.35	392,790.35	1,430,456.35	5,476,250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	270,331.19
Received from 2020 Budget Appropriation *	xxxxxxxxxx	169,420.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	278,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	161,751.19	xxxxxxxxxx
	439,751.19	439,751.19

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Road Improvements -				
Bond Ord. 2020-12 (NJDOT \$310,000)	1,100,000.00	752,000.00	38,000.00	38,000.00
Acquisition and Retrofitting of Real Property -				
Bond Ord. 2020-14	5,000,000.00	4,760,000.00	240,000.00	240,000.00
Total	6,100,000.00	5,512,000.00	278,000.00	278,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	273,927.70
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2020	173,927.70	xxxxxxxxx
	273,927.70	273,927.70

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was \$ 29,744,823.74
2. Amount of Item 1 Collected in 2020 (*) \$ 29,044,901.98
3. Seventy (70) percent of Item 1 \$ 20,821,376.62

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019 \$ _____
2. 4% of 2019 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
3. Cash Deficit 2020 \$ _____
4. 4% of 2020 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ -
2. County Taxes	\$ _____	\$ _____	\$ 4,541.43	\$ 4,541.43
3. Amounts due Special Districts	\$ _____	\$ _____	\$ -	\$ -
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ 2,128,391.07	\$ 2,128,391.07

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY UTILITY FUNI
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,241,631.12	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	389,673.13	
Liens Receivable	-	
Inventory	65,573.85	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		612,758.46
Encumbrances Payable		95,080.25
Accrued Interest on Bonds and Notes		36,626.24
Accounts Payable		17,565.99
Consumer Overpayments		12,364.19
Contracts Payable		11,068.25
Subtotal - Cash Liabilities		785,463.38 "C"
Reserve for Consumer Accounts and Lien Receivable		455,246.98
Fund Balance		456,167.74
Total	1,696,878.10	1,696,878.10

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
FINAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (continued)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,775,450.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,775,450.00
CASH	6,088,339.91	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,712,306.58	
AUTHORIZED AND UNCOMPLETED	14,586,068.98	
PAGE TOTALS	36,162,165.47	2,775,450.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

LAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	36,162,165.47	2,775,450.00
BONDS PAYABLE		9,700,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		454,343.19
UNFUNDED		917,650.00
CONTRACTS PAYABLE		6,864,236.55
ENCUMBRANCES		3,112.50
DUE TO WATER-SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		14,325,369.37
RESERVE FOR DEFERRED AMORTIZATION		497,556.19
RESERVE FOR DEBT SERVICE		471,976.40
RESERVE FOR MANHOLE REHABILITATION		4,006.80
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		147,901.64
CAPITAL FUND BALANCE		562.83
TOTALS	36,162,165.47	36,162,165.47

(Do not crowd - add additional sheets)

HEDULE OF WATER-SEWER UTILITY UTILITY BUDGET - 20

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	769,963.00	769,963.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents and Other Charges	5,718,000.00	5,670,143.62	(47,856.38)
Miscellaneous	100,000.00	144,237.77	44,237.77
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	6,587,963.00	6,584,344.39	(3,618.61)
Deficit (General Budget) **			-
	6,587,963.00	6,584,344.39	(3,618.61)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		6,587,963.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,587,963.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,587,963.00
Deduct Expenditures:		
Paid or Charged	5,975,204.54	
Reserved	612,758.46	
Surplus (General Budget)**		
Total Expenditures		6,587,963.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER-SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water-Sewer Utility Utility Budget containe either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,584,344.39	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	442,881.42	
Total Revenue Realized		7,027,225.81
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,975,204.54	
Reserved	612,758.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,587,963.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,587,963.00
Excess		439,262.81
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	439,262.81	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	442,881.42	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		442,881.42

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER-SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	442,881.42
Deficit in Anticipated Revenues	3,618.61	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	439,262.81	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	442,881.42	442,881.42

OPERATING SURPLUS - WATER-SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	786,867.93
Excess in Results of 2020 Operations	xxxxxxxxxx	439,262.81
Amount Appropriated in the 2020 Budget - Cash	769,963.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	456,167.74	xxxxxxxxxx
	1,226,130.74	1,226,130.74

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM WATER-SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	1,241,631.12
Investments	
Interfund Accounts Receivable	
Subtotal	1,241,631.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	785,463.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	456,167.74
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	456,167.74

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>300,813.89</u>
Increased by:			
Rents Levied		\$	<u>5,759,002.86</u>
Decreased by:			
Collections	\$	<u>5,655,757.77</u>	
Overpayments applied	\$	<u>14,385.85</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>5,670,143.62</u>
Balance December 31, 2020		\$	<u><u>389,673.13</u></u>

SCHEDULE OF WATER-SEWER UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

WATER-SEWER UTILITY UTILITY ASSESSMENT BONDS

WATER-SEWER UTILITY UTILITY CAPITAL BONDS

INTEREST ON BONDS - WATER-SEWER UTILITY UTILITY BUDGET

Subtotal	\$	402,873.76
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LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Acq of Various Equip/Roof - Ord 2004/11	1,632.36					1,632.36		
Various W/S Imp/Acq of Equip - Ord 2006/24	6,400.37					6,400.37		
Acq of Vehicles, Imp to Water Plant, Well and Manhole Rehab - Ord 2007/11	1,586.57					1,586.57		
Various W/S Improvements - Ord 2008/6,10/13	14,807.30	100.00				14,907.30		
Imp to W/S System/Acq of Equip - Ord 2012/8	17,936.19	300.00			4,800.00	13,436.19		
Imp to W/S System/Acq of Equip - Ord 2013/9	35,593.13				35,593.13			
Imp to W/S System/Acq of Equip - Ord 2014/6	469,391.77				54,846.87	314,544.90	100,000.00	
Water Meter Replacement - Ord 2015/9	126,648.38				3,112.50	100,000.00	23,535.88	
PAGE TOTALS	673,996.07	400.00	-	-	98,352.50	452,507.69	123,535.88	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	673,996.07	400.00	-	-	98,352.50	452,507.69	123,535.88	-
Redevelopment of Well 8/9, Water Filter No. 2,								
Design of Well 3, Utility Truck - Ord 2015/10	164,020.31				80,937.00		83,083.31	
Acq of Equip/Redev of Well 4 - Ord 2016/7	32,868.71	950.00			20,818.71	13,000.00		
Design/Construciton Well #10 - Ord 2017/3	80,200.00	100,000.00					80,200.00	100,000.00
Prep of Complete GIS - Ord 2017/9	21,102.04	200.00					21,102.04	200.00
Const of Water Treatment Plant - Ord 2018/2	6,361,590.00	375,000.00	2,300,000.00		8,219,390.00			817,200.00
Various W/S Improvements - Ord 2018/7	146,421.96	250.00					146,421.96	250.00
TOTALS	7,480,199.09	476,800.00	2,300,000.00	-	8,419,498.21	465,507.69	454,343.19	917,650.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	147,901.64
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	147,901.64	xxxxxxxxx
	147,901.64	147,901.64

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Construction of a Water Treatment				
Plant - Ord. 2020-7	2,300,000.00	2,300,000.00	-	-
	2,300,000.00	2,300,000.00	-	-

**WATER-SEWER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	562.83
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	562.83	xxxxxxxxx
	562.83	562.83

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	49.22	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		49.22
Total	49.22	49.22

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,700.00	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER-SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
RESERVE FOR PARKING IMPROVEMENTS		6,700.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	6,700.00	6,700.00

(Do not crowd - add additional sheets)

SCHEDULE OF PARKING UTILITY UTILITY BUDGET - 2020

BUDGET REVENUES			
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **	25,000.00		(25,000.00)
	25,000.00	-	(25,000.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS	
Appropriations:	XXXXXXXXXX
Adopted Budget	25,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	25,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	25,000.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	25,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION
PARKING UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	30.24	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		30.24
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		30.24
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	30.24	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - PARKING UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	25,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	30.24
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	-
Deficit in Anticipated Revenues	25,000.00	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	30.24	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	25,030.24	25,030.24

OPERATING SURPLUS - PARKING UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	18.98
Excess in Results of 2020 Operations	xxxxxxxxxx	30.24
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	49.22	xxxxxxxxxx
	49.22	49.22

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM PARKING UTILITY UTILITY - TRIAL BALANCE)

Cash		49.22
Investments		
Interfund Accounts Receivable		
Subtotal		49.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		49.22
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		49.22

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.