

# 2026 Municipal Budget

of the                     BOROUGH                     of           FREEHOLD           County of  
          MONMOUTH           for the fiscal year 2026.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	3,550,000.00	3,300,000.00
2. Total Miscellaneous Revenues	3,776,240.06	6,463,079.87
3. Receipts from Delinquent Taxes	483,000.00	483,000.00
4. a) Local Tax for Municipal Purposes	13,144,012.06	12,558,784.70
b) Addition to Local School District Tax		
c) Minimum Library Tax	598,513.29	524,253.05
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	13,742,525.35	13,083,037.75
Total General Revenues	21,551,765.41	23,329,117.62

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	6,886,015.00	6,792,403.00
Other Expenses	9,463,684.30	11,729,155.40
2. Deferred Charges & Other Appropriations	1,878,330.00	1,840,224.00
3. Capital Improvements	270,000.00	210,000.00
4. Debt Service (Include for School Purposes)	1,981,419.00	1,765,404.00
5. Reserve for Uncollected Taxes	1,072,317.11	991,931.22
Total General Appropriations	21,551,765.41	23,329,117.62
Total Number of Employees		

2026 Dedicated	Water-Sewer	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2026
		2025
1. Surplus		125,850.50
2. Miscellaneous Revenues		998,000.00
3. Deficit (General Budget)		5,186,733.27
Total Revenues		5,621,816.00
		6,619,816.00
<b>Summary of Appropriations</b>		<b>2026 Budget</b>
		<b>Final 2025 Budget</b>
1. Operating Expenses: Salaries & Wages		1,350,750.00
Other Expenses		1,244,052.00
2. Capital Improvements		4,322,807.00
3. Debt Service		5,000.00
4. Deferred Charges & Other Appropriations		902,229.00
5. Surplus (General Budget)		226,414.09
Total Appropriations		6,807,200.09
Total Appropriations		6,619,816.00
Total Number of Employees		

2026 Dedicated	Parking	Utility Budget
<b>Summary of Revenues</b>		<b>Anticipated</b>
		2026
		2025
1. Surplus		168,000.00
2. Miscellaneous Revenues		50,000.00
3. Deficit (General Budget)		542,036.00
Total Revenues		517,036.00
Total Revenues		710,036.00
		567,036.00
<b>Summary of Appropriations</b>		<b>2026 Budget</b>
		<b>Final 2025 Budget</b>
1. Operating Expenses: Salaries & Wages		370,000.00
Other Expenses		240,000.00
2. Capital Improvements		268,900.00
3. Debt Service		71,136.00
4. Deferred Charges & Other Appropriations		
5. Surplus (General Budget)		
Total Appropriations		710,036.00
Total Appropriations		567,036.00
Total Number of Employees		

Balance of Outstanding Debt					
	General	Water-Sewer	Parking		
Interest	770,300.00	455,170.00			
Principal	19,155,003.00	10,820,335.00			
Outstanding Balance	19,925,303.00	11,275,505.00			

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FREEHOLD, County of MONMOUTH on April 20, 2026.

A hearing on the budget and tax resolution will be held at The Municipal Building, on May 18, 2026 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of The Borough Clerk at the Municipal Building, 30 Mechanic St New Jersey, New Jersey during the hours of 8:30 AM to 4:30 PM.