

BOROUGH OF FREEHOLD

COUNTY OF MONMOUTH

#2023/28

**AN ORDINANCE CREATING A DOWNTOWN BUSINESS IMPROVEMENT ZONE
(D-BIZ) WITHIN THE BOROUGH OF FREEHOLD**

WHEREAS, the Borough has and continues to undertake efforts to revitalize its downtown business improvement district, which is defined by the Code of the Borough of Freehold, Section 18.06, therein described as the "Special Improvement District;" and

WHEREAS, the Freehold Center Management Corporation, New Jersey, Inc., trading as the Freehold Center Partnership ("Downtown Freehold") was established in 1991 and is a not-for-profit entity operating the Special Improvement District ("SID"); and

WHEREAS, Downtown Freehold is the designated management entity of the SID; and

Whereas, to compliment to work done by the Downtown Freehold and the efforts revitalize the SID, the Borough wishes to establish a Downtown Business Improvement Zone ("D-BIZ") in accordance with N.J.S.A. 40:56-71.2; and

WHEREAS, establishing a D-BIZ will assist the Borough and the SID in undertaking public improvements to the SID and is in the best interest of the Borough.

Now, therefore, be it ORDAINED as follows:

Section 1. The purpose of this Ordinance is to (a) promote economic growth and employment within the business district and, in particular, the Special Improvement District; (b) foster and encourage self-help programs to enhance to local business climate; and (c) authorize, permit and facilitate the Special Improvement District and Downtown Freehold to apply for and accept funds or loans from the State Department of Community Affairs for public improvements as contemplated by P.L. 1998, c. 115; and

Section 2. There is hereby created and designated within the Borough a Downtown Improvement Zone ("D-BIZ") which shall be co-extensive with the Special Improvement District as defined by the Code of the Borough of Freehold, Chapter 18.06;

Section 3. This Ordinance shall be incorporated into Chapter 18 of the Borough Code, as appropriate; and

Section 4. All Ordinances inconsistent herewith are hereby repealed; and

Section 5. If any portion of this Ordinance is deemed or declared invalid by a Court of competent jurisdiction, the remainder of this Ordinance unaffected by the ruling shall remain in full force and effect; and

Section 6. Within 10 days after adoption, the Clerk shall forward a copy of this Ordinance to the Director of the Division of Local Government Services in the Department of Community Affairs; and

Section 7. This Ordinance shall take effect upon final passage and publication in accordance with applicable law.

Introduction: November 21, 2023

Public Hearing/Adoption: December 18, 2023