

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 12,052
 NET VALUATION TAXABLE 2019 1,083,860,600
 MUNICODE 1315

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of FREEHOLD , County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rgartz@freeholdboro.org
 Title N-0819

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Richard J. Gartz , am the Chief Financial Officer, License # N-0819 , of the BOROUGH of FREEHOLD , County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature rgartz@freeholdboro.org
 Title N-0819
 Address 51 West Main Street
 Phone Number 732-462-1410
 Fax Number 732-409-1453

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of FREEHOLD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me
this _____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF FREEHOLD
Chief Financial Officer:	Richard J. Gartz
Signature:	rgartz@freeholdboro.org
Certificate #:	N-0819
Date:	3/2/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF FREEHOLD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000633

Fed I.D. #

BOROUGH OF FREEHOLD

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>185,527.23</u>	\$ <u>4,833.93</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rgartz@freeholdboro.org
Signature of Chief Financial Officer

3/2/2020
Date

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
INVESTORS BANK:	
CURRENT A/C - '1783	3,274,596.35
TAX COLLECTOR - '1676	1,956,791.51
CDA - '1039	268,160.73
AMBOY BANK:	
INVESTMENT A/C '6543	1,993,741.83
GENERAL CAPITAL FUND:	
INVESTORS BANK:	
GENERAL CAPITAL - '1815	10,329,752.86
FREEHOLD TOWNSHIP RCA II - '1874	1,022,001.01
FREEHOLD TOWNSHIP RCA I - '1767	191,522.54
MARLBORO TOWNSHIP RCA - '1858	124,948.04
HOWELL TOWNSHIP RCA - '1740	15,616.12
AMBOY BANK:	
INVESTMENT A/C '6543	239,889.62
WATER-SEWER OPERATING FUND:	
INVESTORS BANK - '1775	469,871.54
AMBOY BANK - '965	1,003,684.32
AMBOY BANK - INVESTMENT A/C '6543	26,447.27
WATER-SEWER CAPITAL FUND:	
INVESTORS BANK - '1807	12,240,637.28
AMBOY BANK - INVESTMENT A/C '6543	602,049.30
PAGE TOTAL	33,759,710.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
SAFE AND SECURE PROGRAM	25,000.00	60,000.00	60,000.00			25,000.00
						-
HDSRF, PUBLIC ENTITY PROGRAM	144,059.00		95,039.86			49,019.14
						-
NEW JERSEY DEPARTMENT OF TRANSFPORTATION:						-
MUNICIPAL AID PROGRAM - GEORGE STREET	43,750.00				43,750.00	-
						-
HIGHWAY SAFETY GRANT - 2015	1,941.81					1,941.81
						-
STATE OF NJ - COMMUNITY STEWARDSHIP - TREES	30,000.00		30,000.00			-
						-
RECYCLING TONNAGE GRANT		16,293.86	16,293.86			-
						-
BODY ARMOR REPLACEMENT FUND		3,138.96	3,138.96			-
						-
BULLETPROOF VEST PROGRAM (BVP)	1,581.11	3,210.09	1,488.00			3,303.20
						-
COMMUNITY POLICING		2,700.00	2,700.00			-
						-
PAGE TOTALS	246,331.92	85,342.91	208,660.68	-	43,750.00	79,264.15

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	246,331.92	85,342.91	208,660.68	-	43,750.00	79,264.15
						-
						-
						-
						-
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						-
PAGE TOTALS	246,331.92	85,342.91	208,660.68	-	43,750.00	79,264.15

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	246,331.92	85,342.91	208,660.68	-	43,750.00	79,264.15
						-
						-
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						-
						-
						-
						-
						-
						-
TOTALS	246,331.92	85,342.91	208,660.68	-	43,750.00	79,264.15

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
							-
SAFE AND SECURE COMMUNITIES PROGRAM:							-
GRANT		60,000.00		60,000.00			-
MATCH		307,593.00		306,880.94			712.06
							-
MUNICIPAL COURT ALCOHOL EDUCATION	1,040.56						1,040.56
							-
DRUNK DRIVING ENFORCEMENT FUND	9,651.29			1,222.77			8,428.52
							-
CLEAN COMMUNITIES PROGRAM	115,341.97			27,645.22			87,696.75
							-
RECYCLING TONNAGE GRANT	370.00	16,293.86					16,663.86
							-
STATE OF NJ - BODY ARMOR REPLACEMENT FUNDS	3,752.11	3,138.96		3,295.71			3,595.36
							-
REFORESTATION/TREE PLANTING GRANT	4,988.00			4,988.00			-
							-
HDSRF - COLANER PROPERTY REMEDIATION	144,059.00			88,375.53			55,683.47
							-
PAGE TOTALS	279,202.93	387,025.82	-	492,408.17	-	-	173,820.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	279,202.93	387,025.82	-	492,408.17	-	-	173,820.58
							-
							-
							-
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							-
							-
							-
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							-
PAGE TOTALS	279,202.93	387,025.82	-	492,408.17	-	-	173,820.58

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	279,202.93	387,025.82	-	492,408.17	-	-	173,820.58
BULLETPROOF VEST PROGRAM (BVP)	3,765.05	1,488.00	1,722.09	4,833.93			2,141.21
							-
DEA FUNDING GRANT	872.48						872.48
							-
COMMUNITY POLICING	3,995.61	2,700.00		1,199.00			5,496.61
							-
BIKE SAFETY PROGRAM	500.00						500.00
							-
FREEHOLD BORO EDUCATION FOUNDATION	0.49						0.49
APPLEYARD GARDEN	1,793.62						1,793.62
PRIVATE DONATION - LIBRARY	49,540.01			15,167.94			34,372.07
							-
COMCAST TECHNOLOGY	35,161.13			19,708.24			15,452.89
							-
							-
							-
							-
							-
PAGE TOTALS	374,831.32	391,213.82	1,722.09	533,317.28	-	-	234,449.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	374,831.32	391,213.82	1,722.09	533,317.28	-	-	234,449.95
							-
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							-
							-
							-
TOTALS	374,831.32	391,213.82	1,722.09	533,317.28	-	-	234,449.95

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
BULLETPROOF VEST PROGRAM (BVP-DOJ)	1,488.00	1,488.00				-
						-
CONTRIBUTION FROM PRIVATE SOURCES:						-
POLICE - COMMUNITY POLICING	1,800.00	1,800.00		1,800.00		1,800.00
						-
DRUNK DRIVING ENFORCEMENT FUND				2,500.00		2,500.00
						-
RECYCLING TONNAGE GRANT				18,098.77		18,098.77
						-
CLEAN COMMUNITIES PROGRAM				20,905.37		20,905.37
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,288.00	3,288.00	-	43,304.14	-	43,304.14

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	10,734,145.00
Paid	10,734,146.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,734,146.00	10,734,146.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	274,457.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	1,474,431.07
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	3,945,735.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	3,784,398.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	435,794.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	1,474,431.07	XXXXXXXXXX
# Must include unpaid requisitions.	5,694,623.07	5,694,623.07

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	3,562.87
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,622,723.60
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	302,743.12
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	5,742.77
Paid	2,929,029.59	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,742.77	XXXXXXXXXX
	2,934,772.36	2,934,772.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 250,000.00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	250,000.00
Paid 80003-08	250,000.00	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	250,000.00	250,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,615,000.00	1,615,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,574,710.36	3,316,536.25	(258,174.11)
Added by N.J.S. 40A:4-87 (List on 17a)	1,722.09	1,722.09	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,576,432.45	3,318,258.34	(258,174.11)
Receipts from Delinquent Taxes 80104-	500,000.00	545,752.39	45,752.39
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,748,617.24	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	363,942.43	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,112,559.67	11,579,795.69	467,236.02
	16,803,992.12	17,058,806.42	254,814.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	28,500,571.27
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	10,734,145.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	3,945,735.00	xxxxxxxx
County Taxes 80111-00	2,925,466.72	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	5,742.77	xxxxxxxx
Special District Taxes 80113-00	250,000.00	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	940,313.91
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	11,579,795.69	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	29,440,885.18	29,440,885.18

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest Program	1,722.09	1,722.09	-
		-	-
		-	-
		-	-
		-	-
		-	-
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PAGE TOTALS	1,722.09	1,722.09	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ rgartz@freeholdboro.org

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,722.09	1,722.09	-
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PAGE TOTALS	1,722.09	1,722.09	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,722.09	1,722.09	-
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PAGE TOTALS	1,722.09	1,722.09	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,722.09	1,722.09	-
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PAGE TOTALS	1,722.09	1,722.09	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	1,722.09	1,722.09	-
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TOTALS	1,722.09	1,722.09	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	16,802,270.03
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	1,722.09
Appropriated for 2019 (Budget Statement Item 9)	80012-03	16,803,992.12
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,803,992.12
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,803,992.12
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,313,225.63
Paid or Charged - Reserve for Uncollected Taxes	80012-09	940,313.91
Reserved	80012-10	1,550,417.58
Total Expenditures	80012-11	16,803,957.12
Unexpended Balances Canceled (see footnote)	80012-12	35.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	
Delinquent Tax Collections 80013-02	XXXXXXXXXX	45,752.39
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	467,236.02
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	35.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	455,105.66
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	1,264,820.31
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	282.49
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	1,474,431.07	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	1,474,431.07
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	258,174.11	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12		XXXXXXXXXX
PRIOR YEAR SENIORS DISALLOWED	750.00	XXXXXXXXXX
STATE GRANT RECEIVABLE CANCELED	43,750.00	XXXXXXXXXX
REFUND OF PRIOR YEAR REVENUE	2,810.79	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,927,746.97	XXXXXXXXXX
	3,707,662.94	3,707,662.94

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
INTEREST ON INVESTMENTS	194,468.97
NSF FEES	340.00
DUPLICATE TAX BILLS	1,050.00
COPIES	154.23
POLICE PAYROLL ADMIN FEES	52,560.29
CERTIFIED PROPERTY OWNER LISTS	160.00
MISCELLANEOUS MUNICIPAL LAND LEASES	15,740.00
MISCELLANEOUS MUNICIPAL CHARGES	4,608.88
SALE OF BOROUGH PROPERTY	9,000.00
COST OF SALE	1,840.74
SENIORS & VETS ADMIN FEES	914.21
TAX SALE REDEMPTION CERTIFICATES	400.00
POLICE FOUND MONEY	16.45
TOWING SERVICE FEES	4,365.00
REFUND OF PRIOR YEAR EXPENDITURES	9,665.49
MISCELLANEOUS PILOTS	51,533.57
DMV FINES	1,050.00
MISCELLANEOUS BORO CHARGES FOR EQUIPMENT	13,702.22
TAX SALE PREMIUM FORFEITURES	91,000.00
SUNDRY	2,535.61
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	455,105.66

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	455,105.66
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	455,105.66

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	3,298,237.86
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,927,746.97
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,615,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	3,610,984.83	xxxxxxxxxx
		5,225,984.83	5,225,984.83

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		7,398,052.88
Investments	80014-07		
Sub Total			7,398,052.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,787,068.05
Cash Surplus	80014-09		3,610,984.83
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		3,610,984.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	
or			
(Abstract of Ratables)		82113-00 \$	28,722,305.90
2. Amount of Levy Special District Taxes		82102-00 \$	250,532.29
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	4,845.59
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	52,382.46
5a. Subtotal 2019 Levy	\$ 29,030,066.24		
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	29,030,066.24
6. Transferred to Tax Title Liens		82107-00 \$	22,553.38
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	8,597.93
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	200,367.34	
In 2019 *	82122-00 \$	27,991,720.29	
Homestead Benefit Credit	\$	261,454.19	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	47,029.45	
Total To Line 14	82111-00 \$	28,500,571.27	
11. Total Credits		\$	28,531,722.58
12. Amount Outstanding December 31, 2019		82120-00 \$	498,343.66
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>98.17%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	28,500,571.27
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	28,500,571.27

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,500,571.27
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 28,500,571.27
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 29,030,066.24
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.18%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,500,571.27
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 28,500,571.27
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 29,030,066.24
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.18%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,318.84
2. Sr. Citizens Deductions Per Tax Billings	9,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	220.55
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	45,710.27
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,749.66	XXXXXXXXXX
	48,999.66	48,999.66

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	9,000.00	
Line 3	37,750.00	
Line 4	500.00	
Sub - Total	47,250.00	
Less: Line 7	220.55	
To Item 10, Sheet 22	47,029.45	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	426,695.72
Taxes Pending Appeals	426,695.72	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		3,179.99	XXXXXXXXXX
Balance - December 31, 2019		423,515.73	XXXXXXXXXX
Taxes Pending Appeals*	423,515.73	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		426,695.72	426,695.72

pberg@freeholdboro.org
Signature of Tax Collector

8224
License #

3/2/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			643,102.95	XXXXXXXXXX
A. Taxes	83102-00	540,260.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	102,842.29	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	132.62
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	47,611.02
4. Added Taxes			750.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	596,109.31
8. Totals			643,852.95	643,852.95
9. Balance Brought Down			596,109.31	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	545,752.39
A. Taxes	83116-00	540,878.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	4,874.35	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			860.38	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			22,553.38	XXXXXXXXXX
13. 2019 Taxes			498,343.66	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	572,114.34
A. Taxes	83121-00	498,343.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	73,770.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,117,866.73	1,117,866.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 91.55%

17. Item No. 14 multiplied by percentage shown above is 523,770.68 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx	7,690,000.00	
Paid	80033-03		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	7,690,000.00	xxxxxxxxxx	
		7,690,000.00	7,690,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 635,000.00
2020 Interest on Bonds*		80033-06	\$ 355,041.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 355,041.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 General Serial Bonds	635,000.00	7,690,000.00	12/23/2019	Variable
Total	635,000.00	7,690,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Road/Sidewalk Imp. - 2010/4	160,700.00	12/19/2012	108,700.00	01/03/20	2.0000%		344.22	01/03/20
Acq. Of Ladder Truck/FD Imp. - 2011/7	100,000.00	12/20/2011	64,000.00	01/03/20	2.0000%		202.67	01/03/20
Acq. Of Ladder Truck/FD Imp. - 2011/7	1,090,000.00	12/19/2012	773,000.00	01/03/20	2.0000%		2,447.83	01/03/20
Acq. Of Equipment/PD Imp. - 2012/4	204,000.00	12/19/2012	77,000.00	01/03/20	2.0000%		243.83	01/03/20
Road,Drainage,Parking Lot Imp - 2012/5	547,000.00	12/19/2012	394,000.00	01/03/20	2.0000%		1,247.67	01/03/20
Acq. Of Various Equip,Imp to Bldgs - 2012/7	176,000.00	12/19/2012	66,000.00	01/03/20	2.0000%		209.00	01/03/20
Road,Parking Lot,Sidewalk Imp - 2013/6	100,000.00	12/18/2013	86,000.00	01/03/20	2.0000%		272.33	01/03/20
Road,Parking Lot,Sidewalk Imp - 2013/6	340,000.00	12/5/2014	305,500.00	01/03/20	2.0000%		967.42	01/03/20
Road,Parking Lot,Sidewalk Imp - 2013/6	126,000.00	11/8/2018	126,000.00	01/03/20	2.0000%		399.00	01/03/20
Acq. Of Various Equipment - 2013/7	100,000.00	12/18/2013	54,000.00	01/03/20	2.0000%		171.00	01/03/20
Various Road & Parking Lot Imp. - 2014/4	940,500.00	12/5/2014	706,000.00	01/03/20	2.0000%		2,235.67	01/03/20
Acq. Of Various Equipment - 2014/5	392,350.00	12/5/2014	260,350.00	01/03/20	2.0000%		824.44	01/03/20
Road Design,Paving,Repairs - 2015/7	697,000.00	12/4/2015	623,000.00	01/03/20	2.0000%		1,972.83	01/03/20
Acq. Of Equip/Muni Bldg Imps - 2015/8	288,100.00	12/4/2015	223,100.00	01/03/20	2.0000%		706.48	01/03/20
Page Totals	5,261,650.00		3,866,650.00			-	12,244.39	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,261,650.00		3,866,650.00			-	12,244.39	
Acq of Fire Truck/Police Equip - 2015/6	57,500.00	12/2/2016	54,000.00	01/03/20	2.0000%		171.00	01/03/20
Acq of Fire Truck/Police Equip - 2015/6	750,000.00	12/1/2017	750,000.00	01/03/20	2.0000%		2,375.00	01/03/20
Road Repairs/Schiverea Ave - 2016/5	640,000.00	12/2/2016	623,500.00	01/03/20	2.0000%		1,974.42	01/03/20
Acq of Equip/Imp to Bldgs - 2016/6	213,000.00	12/2/2016	199,900.00	01/03/20	2.0000%		633.02	01/03/20
Crosswalk Imp/Road Repairs - 2017/7	1,096,350.00	12/1/2017	1,096,350.00	01/03/20	2.0000%		3,471.78	01/03/20
Various Capital Improvements - 2017/10	213,400.00	11/8/2018	213,400.00	01/03/20	2.0000%		675.77	01/03/20
Road Resurfacing/Storm Dr Imp - 2018/5	583,000.00	11/8/2018	583,000.00	01/03/20	2.0000%		1,846.17	01/03/20
Various Capital Improvements - 2018/6	228,000.00	11/8/2018	228,000.00	01/03/20	2.0000%		723.45	01/03/20
PAGE TOTALS	9,042,900.00		7,614,800.00			-	24,115.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	9,042,900.00		7,614,800.00			-	24,115.00	
PAGE TOTALS	9,042,900.00		7,614,800.00			-	24,115.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Creation, Development and Implementation of a Housing Rehabilitation Program (Marlboro)	60,732.50						60,732.50	
Creation, Development and Implementation of a Housing Rehabilitation Program (Howell)	12,907.25						12,907.25	
Improvements to Boro Hall & Fire Station	7,677.42						7,677.42	
Creation, Development and Implementation of a Housing Rehabilitation Program (Freehold II)	409,029.65				21,248.90		387,780.75	
Various Municipal Improvements - Ord 2008/12	5,142.66				5,142.66			
Various Road/Sidewalk Improvemts - Ord 2010/4		23,649.59					23,649.59	
Various Road/Sidewalk Imp - Ord 2011/2		37,737.86			10,000.00		27,737.86	
Various Road, Drainage and Parking Lot Improvements - Ord 2012/5		132,117.46			132,117.46			
Page Total	495,489.48	193,504.91	-	-	168,509.02	-	520,485.37	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	495,489.48	193,504.91	-	-	168,509.02	-	520,485.37	-
Various Road, Parking Lot, Sidewalk and Park Imp. and Const. - Ord 2013/6,2015/5		40,205.22			23,897.17		16,308.05	
Various Road/Parking Lot Imp. - Ord 2014/4		177,908.68			177,908.68			
Acquisition of Various Equipment - Ord 2014/5		19,618.18			19,173.04		445.14	
Road Design,Paving,Repairs,Rest. - Ord 2015/7		131,475.19			99,875.00		31,600.19	
Acq. Of Various Equip and Impr. To Municipal Buildings - Ord 2015/8		35,716.91			30,895.71		4,821.20	
Acq. Of a Fire Truck/Police Equip.- Ord 2015/16		2,824.66			2,824.66			
Road Repairs and Restoration and Repaving Schiverea Avenue - Ord 2016/5		81,262.85					81,262.85	
PAGE TOTALS	495,489.48	682,516.60	-	-	523,083.28	-	654,922.80	-

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	495,489.48	682,516.60	-	-	523,083.28	-	654,922.80	-
Acq. Of Various Equipment and Improvements								
to Municipal Buildings - Ord 2016/6		50,593.07			48,085.82		2,507.25	
Crosswalk Improvements, Road Design,								
Resurfacing, Repairs/Restoration - Ord 2017/7		186,663.67		2.50	6,920.00		179,746.17	
Various Capital Improvement - Ord 2017/10		65,538.74		4,905.02	12,040.00		58,403.76	
Road Resurfacing, Storm Drainage, and								
Crosswalk Improvements - Ord 2018/5		199,973.20		409.15	64,642.89		135,739.46	
Various Capital Imp. & Equipment - Ord 2018/6		24,129.86			10,400.00		13,729.86	
Little League Lights/Firehouse Roof - Ord 2019/3			250,000.00		216,051.00		33,949.00	
Road Resurfacing, Storm Drainage, and								
Parking Lot Improvements - Ord 2019/5			1,260,000.00		1,065,668.15		194,331.85	
Various Capital Impr./Equip - Ord 2019/6			335,000.00		193,344.10		141,655.90	
GRAND TOTALS	495,489.48	1,209,415.14	1,845,000.00	5,316.67	2,140,235.24	-	1,414,986.05	-

Sheet 35a Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	239,831.19
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	110,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	79,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	270,331.19	XXXXXXXXXX
		349,831.19	349,831.19

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Little League Lights and New Roof	-			
at Fire House - 2019/3	250,000.00	237,500.00	12,500.00	
	-			
Road Resurfacing, Storm Drainage Imps,	-			
Parking Lot Imp. - 2019/5	1,010,000.00	960,000.00	50,000.00	
	-			
Various Capital Improvements and	-			
Equipment - 2019/6	335,000.00	318,000.00	17,000.00	
	-			
	-			
Total 80032-00	1,595,000.00	1,515,500.00	79,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019 80029-01	xxxxxxxxxx	373,436.96
Premium on Sale of Bonds	xxxxxxxxxx	490.74
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations 80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue 80029-03	100,000.00	xxxxxxxxxx
Balance - December 31, 2019 80030-04	273,927.70	xxxxxxxxxx
	373,927.70	373,927.70

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>29,030,066.24</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>28,500,571.27</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>20,321,046.37</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | | |
|--|----|---|----|--|
| 1. Cash Deficit 2018 | | | \$ | |
| 2. 4% of 2018 Tax Levy for all purposes: | | | | |
| Levy -- | \$ | = | \$ | |
| 3. Cash Deficit 2019 | | | \$ | |
| 4. 4% of 2019 Tax Levy for all purposes: | | | | |
| Levy -- | \$ | = | \$ | |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	5,742.77	\$ 5,742.77
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	435,794.00	\$ 435,794.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY UTILITY FUNI
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,504,680.08	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	300,813.89	
Liens Receivable	-	
Inventory	74,075.79	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		462,352.18
Encumbrances Payable		133,490.73
Accrued Interest on Bonds and Notes		27,935.93
Due to -		
W/S Consumer Overpayments		14,385.85
Contracts Payable		58,797.00
Accounts Payable		20,850.46
Subtotal - Cash Liabilities		717,812.15 "C"
Reserve for Consumer Accounts and Lien Receivable		374,889.68
Fund Balance		786,867.93
Total	1,879,569.76	1,879,569.76

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
 Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
 BALANCE - WATER-SEWER UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2019
 Operating and Capital Sections
 (Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	476,800.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	476,800.00
CASH	12,842,686.58	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,712,306.58	
AUTHORIZED AND UNCOMPLETED	12,287,418.98	
PAGE TOTALS	38,319,212.14	476,800.00

(Do not crowd - add additional sheets)

POST CLOSING
FINAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	38,319,212.14	476,800.00
BONDS PAYABLE		10,050,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,642,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,480,199.09
UNFUNDED		476,800.00
CONTRACTS PAYABLE		1,492,018.75
ENCUMBRANCES		63,883.75
DUE TO WATER-SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		13,975,369.37
RESERVE FOR DEFERRED AMORTIZATION		497,556.19
RESERVE FOR DEBT SERVICE		
ACCOUNTS PAYABLE		11,613.72
RESERVE FOR MANHOLE REHABILITATION		4,006.80
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		147,901.64
CAPITAL FUND BALANCE		562.83
TOTALS	38,319,212.14	38,319,212.14

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 20

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	982,724.61	982,724.61	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
	5,580,000.00	5,468,429.81	(111,570.19)
	120,000.00	139,557.66	19,557.66
			-
			-
			-
Reserve for Debt Service 91307-	74.02	74.02	-
Capital Fund Balance	51,543.37	51,543.37	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,734,342.00	6,642,329.47	(92,012.53)
Deficit (General Budget) ** 91306-			-
	6,734,342.00	6,642,329.47	(92,012.53)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,734,342.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,734,342.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,734,342.00
Deduct Expenditures:	
Paid or Charged	5,971,989.82
Reserved	462,352.18
Surplus (General Budget)**	
Total Expenditures	6,434,342.00
Unexpended Balance Canceled (See Footnote)	300,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER-SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water-Sewer Utility Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,642,329.47	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	421,459.95	
Total Revenue Realized		7,063,789.42
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	5,971,989.82	
Reserved	462,352.18	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,434,342.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,434,342.00
Excess		629,447.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	629,447.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water-Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	421,459.95	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		421,459.95

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER-SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	300,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	421,459.95
Deficit in Anticipated Revenues	92,012.53	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	629,447.42	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	721,459.95	721,459.95

OPERATING SURPLUS - WATER-SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	1,140,145.12
Excess in Results of 2019 Operations	XXXXXXXXXX	629,447.42
Amount Appropriated in the 2019 Budget - Cash	982,724.61	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	786,867.93	XXXXXXXXXX
	1,769,592.54	1,769,592.54

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER-SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash		1,504,680.08
Investments		
Interfund Accounts Receivable		
Subtotal		1,504,680.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		717,812.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		786,867.93
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		786,867.93

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>305,833.12</u>
Increased by:			
Rents Levied		\$	<u>5,463,410.58</u>
Decreased by:			
Collections	\$	<u>5,451,413.96</u>	
Overpayments applied	\$	<u>17,015.85</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>5,468,429.81</u>
Balance December 31, 2019		\$	<u><u>300,813.89</u></u>

SCHEDULE OF WATER-SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		\$	<u>1,044.68</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$	<u>1,044.68</u>	
		\$	<u>1,044.68</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER-SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX	10,050,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	10,050,000.00	XXXXXXXXXX	
	10,050,000.00	10,050,000.00	
2020 Bond Maturities - Capital Bonds			\$ 350,000.00
2020 Interest on Bonds		\$ 425,786.11	

INTEREST ON BONDS - WATER-SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	425,786.11	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	17,008.43	
Subtotal	\$	408,777.68	
Add: Interest to be Accrued as of 12/31/2020	\$	36,625.00	
Required Appropriation 2020	\$	445,402.68	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water-Sewer Improvement Serial Bonds	350,000.00	10,050,000.00	12/23/2019	Variable
	350,000.00	10,050,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans			\$
WATER-SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans			\$

INTEREST ON LOANS - WATER-SEWER UTILITY UTILITY BUDGET		
2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER-SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Imp to W/S System - Ord 2012/8	499,700.00	12/19/2012	467,200.00	1/3/2020	2.00%	467,200.00	1,479.47	1/3/2020
2. Imp to W/S System - Ord 2013/9	100,250.00	12/18/2013	73,250.00	1/3/2020	2.00%	73,250.00	231.96	1/3/2020
3. Imp to W/S System - Ord 2013/9	163,750.00	12/5/2014	133,750.00	1/3/2020	2.00%	133,750.00	423.54	1/3/2020
4. Imp to W/S System - Ord 2014/6,15/12	580,400.00	12/5/2014	475,400.00	1/3/2020	2.00%	475,400.00	1,505.43	1/3/2020
5. Imp to W/S System - Ord 2014/6,15/12	585,600.00	12/4/2015	515,600.00	1/3/2020	2.00%	515,600.00	1,632.73	1/3/2020
6. Water Meter Replacements - Ord 2015/9	1,425,000.00	12/4/2015	1,351,000.00	1/3/2020	2.00%	1,351,000.00	4,278.17	1/3/2020
7. 2017/9 & 2018/7 Combined	338,550.00	12/1/17,11/8/18	338,550.00	1/3/2020	2.00%	338,550.00	1,074.99	1/3/2020
8. Imp to W/S System - Ord 2015/10	190,000.00	12/4/2015	174,000.00	1/3/2020	2.00%	174,000.00	551.00	1/3/2020
9. Imp to W/S System - Ord 2016/7	118,750.00	12/2/2016	113,750.00	1/3/2020	2.00%	113,750.00	360.21	1/3/2020
TOTAL	4,002,000.00		3,642,500.00			3,642,500.00	11,537.50	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER-SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ 11,537.50
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 10,927.50
Subtotal	\$ 610.00
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ 610.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Acq of Various Equip/Roof - Ord 2004/11		1,632.36					1,632.36	
Various W/S Imp/Acq of Equip - Ord 2006/24	6,400.37						6,400.37	
Acq of Vehicles, Imp to Water Plant, Well and								
Manhole Rehab - Ord 2007/11	1,586.57						1,586.57	
Various W/S Improvements - Ord 2008/6,10/13		14,907.30					14,807.30	100.00
Imp to W/S System/Acq of Equip - Ord 2012/8		18,236.19					17,936.19	300.00
Imp to W/S System/Acq of Equip - Ord 2013/9		81,528.71			45,935.58		35,593.13	
Imp to W/S System/Acq of Equip - Ord 2014/6		508,731.94			42,811.42	3,471.25	469,391.77	
Water Meter Replacement - Ord 2015/9		131,148.38			4,500.00		126,648.38	
PAGE TOTALS	7,986.94	756,184.88	-	-	93,247.00	3,471.25	673,996.07	400.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,986.94	756,184.88	-	-	93,247.00	3,471.25	673,996.07	400.00
Redevelopment of Well 8/9, Water Filter No. 2,								
Design of Well 3, Utility Truck - Ord 2015/10		164,020.31					164,020.31	
Acq of Equip/Redev of Well 4 - Ord 2016/7		33,818.71					32,868.71	950.00
Design/Construciton Well #10 - Ord 2017/3	49,500.00	1,300,000.00	300,000.00		1,469,300.00		80,200.00	100,000.00
Prep of Complete GIS - Ord 2017/9		21,302.04					21,102.04	200.00
Const of Water Treatment Plant - Ord 2018/2		47,500.00	6,700,000.00		10,910.00		6,361,590.00	375,000.00
Various W/S Improvements - Ord 2018/7		191,582.16			44,910.20		146,421.96	250.00
TOTALS	57,486.94	2,514,408.10	7,000,000.00	-	1,618,367.20	3,471.25	7,480,199.09	476,800.00

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	97,901.64
Received from 2019 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	147,901.64	XXXXXXXXXX
	147,901.64	147,901.64

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

WATER-SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	51,543.37
Premium on Sale of Bonds	xxxxxxxxx	562.83
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve	51,543.37	xxxxxxxxx
Balance - December 31, 2019	562.83	xxxxxxxxx
	52,106.20	52,106.20

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	18.98	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		-
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		18.98
Total	18.98	18.98

"C"

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF PARKING UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Parking Meter Fees	7,500.00		(7,500.00)
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	7,500.00	-	(7,500.00)
Deficit (General Budget) ** 91306-			-
	7,500.00	-	(7,500.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,500.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	7,500.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

PARKING UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	18.98	
2018 Appropriation Reserves Canceled in 2019	-	
Total Revenue Realized		18.98
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		18.98
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	18.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None "		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	7,500.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	18.98
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	7,500.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	18.98	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	7,518.98	7,518.98

OPERATING SURPLUS - PARKING UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Excess in Results of 2019 Operations	XXXXXXXXXX	18.98
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	18.98	XXXXXXXXXX
	18.98	18.98

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY UTILITY - TRIAL BALANCE)

Cash		18.98
Investments		
Interfund Accounts Receivable		
Subtotal		18.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		18.98
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		18.98

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF PARKING UTILITY UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
PARKING UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
PARKING UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - PARKING UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

PARKING UTILITY UTILITY _____ LOAN

Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
PARKING UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

PARKING UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

PARKING UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-