



State of New Jersey Local Government Services

Year: **2022** Municipal User Friendly Budget

MUNICIPALITY: 1315 Freehold Borough - County of Monmouth

Adopted

Municode: 1315

Filename: 1315_fba_2022.xlsm

Website: www.freeholdboroughnj.gov

Phone Number:

732-462-1410

Mailing Address:

30 Mechanic Street

Municipality: Freehold

State: NJ

Zip: 07728

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		Kane	12/31/2023	kkane@freeholdboro.org

Chief Administrative Officer

Stephen		Gallo		sgallo@freeholdboro.org
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Chief Financial Officer

Stephen		Gallo		sgallo@freeholdboro.org
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Municipal Clerk

Traci	L.	DiBenedetto		tdibenedetto@freeholdboro.org
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Registered Municipal Accountant

John		Swisher		jswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Margaret		Rogers	12/31/2022	mrogers@freeholdboro.org
Michael		DiBenedetto	12/31/2023	mdibenedetto@freeholdboro.org
Adam		Reich	12/31/2022	areich@freeholdboro.org
Sharon		Shutzer	12/31/2024	sshutzer@freeholdboro.org
Annette		Jordan	12/31/2024	ajordan@freeholdboro.org
George		Schnurr	12/31/2023	gschnurr@freeholdboro.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget						
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy				
Municipal Purpose Tax	1.022	\$11,625,341.75	38.63%	\$3,274.82	Municipal Purpose Tax	ESTIMATED	\$11,832,906.70				
Municipal Library	0.034	\$384,546.18	1.28%	\$108.95	Municipal Library	ACTUAL	\$408,815.00				
Municipal Open Space			0.00%	\$0.00	Municipal Open Space						
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture						
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)						
Other Special Districts (total levies)		\$260,000.00	0.86%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$265,000.00				
Local School District	0.941	10,709,154.00	35.58%	\$3,015.27	Local School District	ESTIMATED	\$10,923,337.08				
Regional School District	0.364	\$4,136,757.00	13.74%	\$1,166.37	Regional School District	ESTIMATED	\$4,219,492.14				
County Purposes	0.234	\$2,661,916.10	8.84%	\$749.81	County Purposes	ESTIMATED	\$2,715,154.42				
County Library			0.00%	\$0.00	County Library						
County Board of Health			0.00%	\$0.00	County Board of Health						
County Open Space	0.028	\$319,974.02	1.06%	\$89.72	County Open Space	ESTIMATED	\$326,373.50				
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)						
Total (Calendar Year 2021 Budget)					2.623		\$30,097,689.05	100.00%	\$8,404.95	Total ESTIMATED amount to be raised by taxes	\$30,691,078.84
Total Taxable Valuation as of October 1, 2021										\$1,137,898,000.00	
(To be used to calculate the current year tax rate)											
Current Year Average Residential Assessment										\$320,432.62	
Prior Year to Current Year Comparison											
Comparison - Municipal Purposes Tax Rate											
Prior Year		Current Year		% Change (+/-)							
1.022		0.919		-10.07%							
Comparison - Municipal Purposes Tax Levy											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$11,625,341.75		\$11,832,906.70		1.79%		\$207,564.95					
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$3,274.82		\$2,945.10		-10.07%		(\$329.73)					
Sheet UFB-1											
Revenue Anticipated, Excluding Tax Levy										6,042,474.95	
Budget Appropriations, before Reserve for Uncollected Taxes										17,302,082.13	
Total Non-Municipal Tax Levy										\$18,449,357.14	
Amount to be Raised by Taxes - Before RUT										\$29,708,964.32	
Reserve for Uncollected Taxes (RUT)										\$982,114.52	
Total Amount to be Raised by Taxes										\$30,691,078.84	
% of Tax Collections used to Calculate RUT										96.80%	
If % used exceeds the actual collection % then reference the statutory exception used											
Tax Collections - ACTUAL as of Prior Year											
Total Tax Revenue, Collections CY 2021										29,708,964.33	
Total Tax Levy, CY 2021										30,097,689.05	
% of Taxes Collected, CY 2021										98.71%	
Delinquent Taxes - December 31, 2021										\$497,156.98	

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Water-Sewer Utility	Parking Utility
08	Surplus	16.69%	\$379,000.00	\$2,271,000.00	\$2,650,000.00	\$2,050,000.00	\$600,000.00	
08	Local Revenue	-0.10%	(\$7,618.14)	\$7,550,381.77	\$7,542,763.63	\$1,467,713.63	\$6,075,050.00	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,250,916.00	\$1,250,916.00	\$1,250,916.00		
08	Uniform Construction Code Fees	-2.03%	(\$4,135.00)	\$204,135.00	\$200,000.00	\$200,000.00		
	<i>Special Revenue Items w/ Prior Written Consent</i>							
11	Shared Services Agreements	-22.00%	(\$18,686.87)	\$84,954.87	\$66,268.00	\$66,268.00		
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00			
10	Public and Private Revenue	171.16%	\$320,387.61	\$187,189.71	\$507,577.32	\$507,577.32		
08	Other Special Items	#DIV/0!	\$0.00		\$0.00			
15	Receipts from Delinquent Taxes	-27.22%	(\$187,020.84)	\$687,020.84	\$500,000.00	\$500,000.00		
	<i>Amount to be raised by taxation</i>							
07	Local Tax for Municipal Purposes	-2.40%	(\$291,468.72)	\$12,124,375.42	\$11,832,906.70	\$11,832,906.70		
07	Minimum Library Tax	6.31%	\$24,268.82	\$384,546.18	\$408,815.00	\$408,815.00		
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00			
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00			
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00			
08	Deficit General Budget	#DIV/0!	\$25,000.00		\$25,000.00			\$25,000.00
	Total	0.97%	\$239,726.86	\$24,744,519.79	\$24,984,246.65	\$18,284,196.65	\$6,675,050.00	\$25,000.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Water-Sewer Utility	Parking Utility
		Full-Time	Part-Time								
20	General Government	10.00	10.00	7.62%	\$135,941.00	\$1,782,995.00	\$1,918,936.00	\$1,477,686.00	\$25,000.00	\$416,250.00	
21	Land-Use Administration		1.00	31.64%	\$7,150.00	\$22,600.00	\$29,750.00	\$29,750.00			
22	Uniform Construction Code	4.00	2.00	-8.06%	(\$34,060.00)	\$422,560.00	\$388,500.00	\$388,500.00			
23	Insurance			3.72%	\$104,045.82	\$2,795,353.00	\$2,899,398.82	\$2,215,198.82		\$684,200.00	
25	Public Safety	35.00	23.00	4.21%	\$216,097.20	\$5,133,829.10	\$5,349,926.30	\$4,874,778.00	\$475,148.30		
26	Public Works	17.00	3.00	16.43%	\$537,955.77	\$3,274,733.61	\$3,812,689.38	\$1,726,999.00	\$387,390.38	\$1,698,300.00	
27	Health and Human Services			-5.16%	(\$1,350.00)	\$26,150.00	\$24,800.00	\$24,800.00			
28	Parks and Recreation			57.79%	\$47,100.00	\$81,500.00	\$128,600.00	\$128,600.00			
29	Education (including Library)	2.00	4.00	3.12%	\$12,357.00	\$396,458.00	\$408,815.00	\$408,815.00			
30	Unclassified			-1.07%	(\$1,317.00)	\$123,108.00	\$121,791.00	\$121,791.00			
31	Utilities and Bulk Purchases			0.16%	\$5,140.00	\$3,310,280.00	\$3,315,420.00	\$482,000.00		\$2,833,420.00	
32	Landfill / Solid Waste Disposal			-5.20%	(\$40,000.00)	\$769,768.00	\$729,768.00	\$729,768.00			
35	Contingency			400.00%	\$8,000.00	\$2,000.00	\$10,000.00	\$10,000.00			
36	Statutory Expenditures			5.69%	\$97,535.00	\$1,714,416.00	\$1,811,951.00	\$1,592,653.00		\$219,298.00	
37	Judgements			#DIV/0!	\$0.00		\$0.00				
42	Shared Services		3.00	0.65%	\$3,027.63	\$468,269.00	\$471,296.63	\$470,296.63		\$1,000.00	
43	Court and Public Defender	3.00	3.00	2.67%	\$8,700.00	\$325,300.00	\$334,000.00	\$334,000.00			
44	Capital			-15.43%	(\$58,762.00)	\$380,920.00	\$322,158.00	\$297,158.00			\$25,000.00
45	Debt			6.66%	\$118,540.00	\$1,780,792.00	\$1,899,332.00	\$1,076,750.00		\$822,582.00	
46	Deferred Charges			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00			
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00				
50	Reserve for Uncollected Taxes			1.00%	\$9,741.59	\$972,372.93	\$982,114.52	\$982,114.52			
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00				
Total		71.00	49.00	4.94%	\$1,175,842.01	\$23,808,404.64	\$24,984,246.65	\$17,396,657.97	\$887,538.68	\$6,675,050.00	\$25,000.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	62	\$9,459,200.00	0.83%
2 Residential	2,963	\$817,015,000.00	71.80%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	266	\$243,698,000.00	21.42%
4B Industrial	3	\$25,570,200.00	2.25%
4C Apartments	13	\$42,155,600.00	3.70%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,307	\$1,137,898,000.00	100.00%

Average Ratio (%), Assessed to True Value	95.86%
Equalized Valuation, Taxable Properties	\$1,187,041,518.88

Total # of property tax appeals filed in 2021	County Tax Board	21.00
	State Tax Court	18.00
Number of 2021 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		45.00

Amount paid out by municipality for tax appeals in 2021	\$435.11
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	10	\$52,221,600.00	19.51%
15B Other Schools	1	\$10,500,400.00	3.92%
15C Public Property	79	\$117,457,100.00	43.88%
15D Church and Charities	63	\$36,913,600.00	13.79%
15E Cemeteries & Graveyards	2	\$999,900.00	0.37%
15F Other Exempt	24	\$49,592,300.00	18.53%
Total	179	\$267,684,900.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		23.52%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	1		\$43,600.00	
I Dwelling Exemption				
J Dwelling Abatement	57		\$665,400.00	
K New Dwelling/Conversion Exemption	1		\$77,400.00	
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	59	0.00	786,400.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	58,311.00	\$51,811.00				\$6,500.00
Supervisory Staff (Department Heads & Managers)	9.00	1.00	1,569,419.94	\$1,045,159.00	\$114,300.00	\$112,214.95	\$101,366.24	\$196,379.75
Police Officers (Including Superior Officers)	31.00		6,389,972.11	\$3,426,579.28	\$555,000.00	\$1,082,632.00	\$736,962.91	\$588,797.92
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	27.00	5.00	3,629,286.37	\$1,902,665.00	\$220,500.00	\$294,231.72	\$903,413.85	\$308,475.80
All Other Non-Union Employees not listed above	4.00	36.00	817,468.20	\$601,733.00	\$48,900.00	\$45,438.20	\$75,257.00	\$46,140.00
Totals	71.00	49.00	12,464,457.62	\$7,027,947.28	\$938,700.00	\$1,534,516.87	\$1,817,000.00	\$1,146,293.47

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	13.00	\$10,735.33	\$139,559.29	12.00	\$11,382.72	\$136,592.64
Parent & Child	9.00	\$21,328.53	\$191,956.77	10.00	\$20,801.76	\$208,017.60
Employee & Spouse (or Partner)	7.00	\$23,938.56	\$167,569.92	6.00	\$23,487.84	\$140,927.04
Family	28.00	\$33,345.90	\$933,685.20	41.00	\$32,718.00	\$1,341,438.00
Employee Cost Sharing Contribution (enter as negative -)			(\$275,861.00)			(\$252,500.00)
Subtotal	57.00		\$1,156,910.18	69.00		\$1,574,475.28
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	16	\$8,738.38	\$139,814.08	15	\$6,822.84	\$102,342.60
Parent & Child	1	\$21,217.80	\$21,217.80	2	\$16,087.56	\$32,175.12
Employee & Spouse (or Partner)	23	\$16,412.52	\$377,487.96	11	\$12,615.96	\$138,775.56
Family	12	\$29,584.92	\$355,019.04	14	\$23,523.93	\$329,335.02
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	52.00		\$893,538.88	42.00		\$602,628.30
GRAND TOTAL	109.00		\$2,050,449.06	111.00		\$2,177,103.58

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt				Current Year Budget 2023 Budget 2024 Budget All Additional Future Years' Budgets				
Local School Debt	\$14,165,000.00	\$14,165,000.00	\$0.00	Utility Fund - Principal	\$350,000.00	\$350,000.00	\$350,000.00	\$8,300,000.00
Regional School Debt	\$472,638.99	\$472,638.99	\$0.00	Utility Fund - Interest	\$472,582.00	\$404,500.00	\$377,010.00	\$3,045,000.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$86,000.00			
Water-Sewer	\$2,965,450.00		\$2,965,450.00	Bonds - Principal	\$670,000.00	\$705,000.00	\$760,000.00	\$4,920,000.00
Parking			\$0.00	Bonds - Interest	\$320,750.00	\$287,250.00	\$261,990.00	\$565,000.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,899,332.00	\$1,746,750.00	\$1,749,000.00	\$16,830,000.00
Municipal Purposes				Total Principal	\$1,020,000.00	\$1,055,000.00	\$1,110,000.00	\$13,220,000.00
Debt Authorized (BNI)	\$8,600,000.00		\$8,600,000.00	Total Interest	\$879,332.00	\$691,750.00	\$639,000.00	\$3,610,000.00
Notes Outstanding	\$614,000.00		\$614,000.00	% of Total Current Year Budget	7.60%			
Bonds Outstanding	\$6,415,000.00	\$539,161.67	\$5,875,838.33					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$33,232,088.99	\$15,176,800.66	\$18,055,288.33					
Population (2020 census)	12,052				Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Per Capita Gross Debt	\$2,757.39				Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Net Debt	\$1,498.12				Rating	Aaa		
				Year of Last Rating	2007			
3 Year Average Property Valuation		\$1,163,571,299.00						
Net Debt as % of 3 Year Average Property Valuation		1.55%						
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
